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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT
INSIDE INFORMATION
ANNOUNCEMENT IN RELATION TO THE PROGRESS OF
THE MATERIAL ASSET REORGANISATION OF A SUBSIDIARY

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to (i) the announcements of Shanghai Jin Jiang International Hotels (Group) Company Limited* (the “**Company**”) dated 8 July 2015 and 14 July 2015 in relation to the suspension of trading in the shares of Shanghai Jin Jiang International Hotels Development Company Limited (“**Jin Jiang Hotels Development**”), a joint stock limited company incorporated in the People’s Republic of China (the “**PRC**”) with its A shares and B shares listed on the Shanghai Stock Exchange and a subsidiary of the Company, with effect from 8 July 2015 at the request of Jin Jiang Hotels Development in connection with its plan of a material investment relating to its principal business; (ii) the announcement of the Company dated 20 July 2015 in relation to the material asset reorganisation of a subsidiary which stated that trading in the shares of Jin Jiang Hotels Development will remain in suspension from 21 July 2015 for a period of not more than 30 days; and (iii) the announcements of the Company dated 27 July 2015, 3 August 2015, 10 August 2015 and 17 August 2015 in relation to the progress of the material asset reorganisation of a subsidiary; and (iv) the announcement of the Company dated 19 August 2015 in relation to the material asset reorganisation of a subsidiary which stated the progress of the material asset reorganisation of Jin Jiang Hotels Development, the specific reasons for not being able to resume trading in its shares as scheduled and the continued suspension of trading in its shares from 20 August 2015 for a period of not more than one month.

The board of directors (the “**Board**”) of the Company announces that Jin Jiang Hotels Development made an announcement in relation to the progress of the material asset reorganisation on the Shanghai Stock Exchange on 26 August 2015. Set out below are the main contents of such announcement:

As at the date of this announcement, Jin Jiang Hotels Development and the relevant intermediaries are advancing various works with their full effort, and the progress of relevant matters is set out as follows:

1. It is proposed that assets relating to the hotel principal business of Jin Jiang Hotels Development (the “**Target Assets**”) will be acquired from third parties by way of cash under the material asset reorganisation.
2. The scope and valuation of the Target Assets have yet to be finalised and relevant agreements are currently under negotiation. Jin Jiang Hotels Development will actively coordinate the parties to step up with negotiations relating to the Target Assets, so that relevant agreements could be entered into as soon as practicable.
3. Jin Jiang Hotels Development and relevant intermediaries are actively advancing works in relation to the audit, appraisal and due diligence of the Target Assets, and expediting the finalisation of relevant documents.

Given the above, Jin Jiang Hotels Development currently remains unable to finalise the specific plan for the material asset reorganisation. To ensure fair disclosure of information, protect the interests of the investors and avoid unusual movement of the share prices of Jin Jiang Hotels Development, trading in the shares of Jin Jiang Hotels Development will remain in suspension. During the period of suspension of trading in its shares, Jin Jiang Hotels Development will fulfill its obligations of information disclosure in a timely manner in accordance with relevant provisions. Investors should beware of investment risks and their attention is drawn to the announcements of Jin Jiang Hotels Development.

Given significant uncertainties associated with the material matter, shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company. The Board will make further announcement(s) to inform the market on the progress of such material matter as and when appropriate in accordance with the requirements of the Listing Rules.

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming
Executive Director and Joint Company Secretary

Shanghai, the PRC, 26 August 2015

As at the date of this announcement, the executive directors of the Company are Mr. Yu Minliang, Ms. Guo Lijuan, Ms. Chen Wenjun, Mr. Shao Xiaoming, Mr. Han Min and Mr. Kang Ming, and the independent non-executive directors of the Company are Mr. Ji Gang, Dr. Rui Mingjie, Mr. Yang Menghua, Mr. Sun Dajian, Dr. Tu Qiyu and Mr. Shen Chengxiang.

* *The Company is registered as a non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under its Chinese name and the English name “Shanghai Jin Jiang International Hotels (Group) Company Limited”.*