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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT
INSIDE INFORMATION
PARTIAL DISPOSAL OF AVAILABLE-FOR-SALE
FINANCIAL ASSETS BY A SUBSIDIARY

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shanghai Jin Jiang International Hotels Development Company Limited (“**Jin Jiang Hotels Development**”), which is a joint stock limited company incorporated in the People’s Republic of China (the “**PRC**”) with its A shares and B shares listed on the Shanghai Stock Exchange and a subsidiary of Shanghai Jin Jiang International Hotels (Group) Company Limited* (the “**Company**”), published on the Shanghai Stock Exchange the “Announcement of Shanghai Jin Jiang International Hotels Development Company Limited on the Partial Disposal of its Available-for-Sale Financial Assets” on 24 March 2016, the main contents of which are as follows: as at 31 December 2015, Jin Jiang Hotels Development held a total of 96,000,000 shares in Changjiang Securities Company Limited (“**Changjiang Securities**”, Shenzhen Stock Exchange stock code: 000783), representing 2.02% of the total share capital of Changjiang Securities. Recently, Jin Jiang Hotels Development disposed of 20,000,000 shares in Changjiang Securities via the system of Shenzhen Stock Exchange. It is expected that Jin Jiang Hotels Development will record an investment income before tax of RMB183,480,000 from the said disposal. As at the date of this announcement, Jin Jiang Hotels Development holds 76,000,000 shares in Changjiang Securities, representing 1.60% of the total share capital of Changjiang Securities.

For further details of the partial disposal of available-for-sale financial assets by Jin Jiang Hotels Development, please visit the website of the Shanghai Stock Exchange (www.sse.com.cn).

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited*
Kang Ming
Executive Director and Joint Company Secretary

Shanghai, the PRC, 24 March 2016

As at the date of this announcement, the executive directors of the Company are Mr. Yu Minliang, Ms. Guo Lijuan, Mr. Chen Liming, Mr. Xu Ming, Mr. Zhang Qian, Mr. Zhang Xiaoqiang, Mr. Han Min and Mr. Kang Ming; and the independent non-executive directors of the Company are Mr. Ji Gang, Dr. Rui Mingjie, Dr. Tu Qiyu, Dr. Xu Jianxin, Mr. Xie Hongbing and Dr. He Jianmin.

** The Company is registered as a non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under its Chinese name and the English name “Shanghai Jin Jiang International Hotels (Group) Company Limited”.*