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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT
INSIDE INFORMATION
RESULTS OF SUBSIDIARIES

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shanghai Jin Jiang International Hotels Development Company Limited (“**Jin Jiang Hotels Development**”, Shanghai Stock Exchange Stock Code: 600754/900934), a subsidiary of Shanghai Jin Jiang International Hotels (Group) Company Limited (the “**Company**”), in which the Company holds a 50.32% interest, Shanghai Jin Jiang International Industrial Investment Company Limited (“**Jin Jiang Investment**”, Shanghai Stock Exchange Stock Code: 600650/900914), a subsidiary of the Company, in which the Company holds a 39.26% interest, and Shanghai Jin Jiang International Travel Co., Ltd. (“**Jin Jiang Travel**”, Shanghai Stock Exchange Stock Code: 900929), a subsidiary of the Company, in which the Company holds a 50.21% interest, have published their respective unaudited 2017 first quarterly reports on 28 April 2017. The major contents of which are cited as follows:

I. JIN JIANG HOTELS DEVELOPMENT

Unit: Yuan Currency: RMB

	As at the end of the reporting period (31 March 2017)	As at the end of last year (31 December 2016)	Increase/decrease as at the end of the reporting period compared to the end of last year (%)
Total assets	43,973,971,609.68	44,196,065,201.81	-0.50
Net assets attributable to shareholders of Jin Jiang Hotels Development	12,935,926,612.64	12,801,182,452.07	1.05

	From the beginning of the year to the end of the reporting period (1 January 2017 to 31 March 2017)	From the beginning of last year to the end of last reporting period (1 January 2016 to 31 March 2016)	Increase/decrease compared to the corresponding period of last year (%)
Net cash flow generated from operating activities	419,335,444.56	230,316,218.99	82.07
Operating revenue	2,839,612,661.90	1,748,050,061.76	62.44
Net profit attributable to shareholders of Jin Jiang Hotels Development	199,029,023.65	164,577,135.75	20.93
Net profit attributable to shareholders of Jin Jiang Hotels Development after deducting non-recurring profit/loss	52,086,610.66	4,461,279.11	1,067.53
Weighted average return on net assets (%)	1.54	2.01	Decreased by 0.47 percentage point
Basic earnings per share (<i>Yuan/share</i>)	0.2078	0.2046	1.58
Total equity at the end of the period	957,936,440	804,517,740	19.07

Note: Investors are reminded that figures set out above are extracted from the unaudited 2017 first quarterly report of Jin Jiang Hotels Development, a subsidiary of the Company, rather than the 2017 first quarterly report of the Company.

II. JIN JIANG INVESTMENT

	As at the end of the reporting period (31 March 2017)	As at the end of last year (31 December 2016)	Increase/decrease as at the end of the reporting period compared to the end of last year (%)
Total assets	4,506,648,512.09	4,464,716,658.60	0.94
Net assets attributable to shareholders of Jin Jiang Investment	3,316,385,763.40	3,254,008,838.12	1.92

	From the beginning of the year to the end of the reporting period (1 January 2017 to 31 March 2017)	From the beginning of last year to the end of last reporting period (1 January 2016 to 31 March 2016)	Increase/decrease compared to the corresponding period of last year (%)
Net cash flow generated from operating activities	31,166,578.71	12,995,684.59	139.82
Operating revenue	549,884,838.01	595,551,861.88	-7.67
Net profit attributable to shareholders of Jin Jiang Investment	73,941,564.01	49,374,003.24	49.76
Net profit attributable to shareholders of Jin Jiang Investment after deducting non-recurring profit/loss	73,252,898.51	49,178,724.28	48.95
Weighted average return on net assets (%)	2.25	1.45	Increased by 0.8 percentage point
Basic earnings per share (<i>Yuan/share</i>)	0.134	0.090	48.89
Diluted earnings per share (<i>Yuan/share</i>)	Not applicable	Not applicable	Not applicable

Note: Investors are reminded that figures set out above are extracted from the unaudited 2017 first quarterly report of Jin Jiang Investment, a subsidiary of the Company, rather than the 2017 first quarterly report of the Company.

III. JIN JIANG TRAVEL

	<i>Unit: Yuan Currency: RMB</i>		
	As at the end of the reporting period (31 March 2017)	As at the end of last year (31 December 2016)	Increase/decrease as at the end of the reporting period compared to the end of last year (%)
	From the beginning of the year to the end of the reporting period (1 January 2017 to 31 March 2017)	From the beginning of last year to the end of last reporting period (1 January 2016 to 31 March 2016)	Increase/decrease compared to the corresponding period of last year (%)
Total assets	1,611,862,871.27	1,657,818,410.73	-2.77
Net assets attributable to shareholders of Jin Jiang Travel	1,170,884,787.60	1,167,858,604.59	0.26
Net cash flow generated from operating activities	-6,121,649.31	-26,565,343.24	Not applicable
Operating revenue	339,795,649.61	374,042,811.14	-9.16
Net profit attributable to shareholders of Jin Jiang Travel	14,119,028.95	14,105,384.69	0.10
Net profit attributable to shareholders of Jin Jiang Travel after deducting non-recurring profit/loss	-2,508,776.06	-2,348,953.97	Not applicable
Weighted average return on net assets (%)	1.19	1.16	Increased by 0.03 percentage point
Basic earnings per share (<i>Yuan/share</i>)	0.1065	0.1064	0.09
Diluted earnings per share (<i>Yuan/share</i>)	Not applicable	Not applicable	Not applicable

Note: Investors are reminded that figures set out above are extracted from the unaudited 2017 first quarterly report of Jin Jiang Travel, a subsidiary of the Company, rather than the 2017 first quarterly report of the Company.

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited*
Kang Ming
Executive Director and Joint Company Secretary

Shanghai, the PRC, 28 April 2017

As at the date of this announcement, the executive directors of the Company are Mr. Yu Minliang, Ms. Guo Lijuan, Mr. Chen Liming, Mr. Zhang Qian, Mr. Han Min and Mr. Kang Ming, and the independent non-executive directors are Mr. Ji Gang, Dr. Rui Mingjie, Dr. Tu Qiyu, Dr. Xu Jianxin, Mr. Xie Hongbing and Dr. He Jianmin.

** The Company is registered as a non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under its Chinese name and the English name “**Shanghai Jin Jiang International Hotels (Group) Company Limited**”.*