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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT
INSIDE INFORMATION
COMPLETION OF CLOSING OF ACQUISITION OF 12.0001%
EQUITY INTEREST IN KEYSTONE
BY JIN JIANG HOTELS DEVELOPMENT

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Shanghai Jin Jiang International Hotels (Group) Company Limited* (the “**Company**”) dated 20 October 2017 (the “**Announcement**”).

On 20 October 2017, Shanghai Jin Jiang International Hotels Development Company Limited (上海錦江國際酒店發展股份有限公司) (“**Jin Jiang Hotels Development**”) entered into an equity transfer agreement with Prototal Enterprises Limited, pursuant to which Jin Jiang Hotels Development shall acquire 12.0001% equity interest in Keystone Lodging Holdings Limited (“**KEYSTONE**”) held by Prototal Enterprises Limited for a consideration of RMB1,204.8 million (the “**Transaction**”).

The completion of closing of the Transaction took place as at 12 January 2018. Upon the completion of closing of the Transaction, Jin Jiang Hotels Development owns 93.0035% equity interest in KEYSTONE.

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited*
Zhang Qian
Executive Director and Chief Executive Officer

Shanghai, the PRC, 12 January 2018

As at the date of this announcement, the executive Directors are Mr. Yu Minliang, Ms. Guo Lijuan, Mr. Chen Liming, Mr. Zhang Qian and Mr. Han Min, and the independent non-executive Directors are Mr. Ji Gang, Dr. Rui Mingjie, Dr. Tu Qiyu, Dr. Xu Jianxin, Mr. Xie Hongbing and Dr. He Jianmin.

* *The Company is registered as a non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under its Chinese name and the English name “**Shanghai Jin Jiang International Hotels (Group) Company Limited**”.*