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TSIT WING INTERNATIONAL HOLDINGS LIMITED

捷榮國際控股有限公司*

(Incorporated under the laws of Bermuda with limited liability)

(Stock Code: 2119)

VOLUNTARY ANNOUNCEMENT PROPOSED DISPOSAL OF SHARES BY NH FOODS LIMITED

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Tsit Wing International Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 21 December 2020, the Company has, pursuant to the terms of the cornerstone investment agreement entered among, inter alia, NH Foods Limited (“**NH Foods**”) and the Company dated 17 November 2017, received a written notification from NH Foods of its intention to dispose of all the 35,768,000 Company’s shares (the “**NH Foods Shares**”) owned by it. As at the date of this announcement, such NH Foods Shares represented approximately 4.97% of the issued share capital of the Company. For details, please refer to the section headed “Cornerstone Investors” in prospectus of the Company in relation to the offer of Shares dated 30 April 2018.

Mr. Wong Tat Tong, being chairman of the Board, an executive Director and the ultimate beneficial owner of the controlling shareholder of the Company, Hero Valour Limited (“**Hero Valour**”), has informed the Board that Hero Valour intends to acquire such NH Foods Shares in full. Such proposed acquisition of NH Foods Shares may or may not materialise and further announcement(s) will be made by the Company in accordance with all applicable requirements of the Listing Rules as and when appropriate.

* *For identification purposes only*

Notwithstanding the reduction in the shareholding of NH Foods in the Company, the Company will continue its business relationship with NH Foods for the sale of frozen, pre-cooked processed meat and seafood products.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
Tsit Wing International Holdings Limited
Mr. Wu Kam On Keith
Executive Director and Company Secretary

Hong Kong, 21 December 2020

As at the date of this announcement, the executive directors of the Company are Mr. Wong Tat Tong, Mr. Wu Kam On Keith and Ms. Fan Yee Man. The independent non-executive directors of the Company are Mr. Tang Kwai Chang, Mr. Wong Man Fai and Mr. Lok Kung Chin, Hardy.