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Tsit Wing International Holdings Limited

捷榮國際控股有限公司*

(Incorporated under the laws of Bermuda with limited liability)

(Stock Code: 2119)

POSITIVE PROFIT ALERT

This announcement is made pursuant to 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Tsit Wing International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, the Group is expected to record an increase of approximately 50% to 60% in net profit attributable to owners of the parent over that of the previous year. The increase was primarily attributable to the increase in sales in Mainland China in beverage solutions segment and decrease in administrative expenses as less listing expenses were recognised for the year ended 31 December 2018 as compared to that for the year ended 31 December 2017. It should be noted that this represents an increase of approximately 10% to 15% in adjusted profit attributable to owners of the parent ^(Note) for the year ended 31 December 2018 as compared to that for the year ended 31 December 2017.

Note: Adjusted profit for the year attributable to owners of the parent is a non-HKFRS financial measurement which, in the opinion of the Directors, eliminates the effect of a number of non-recurring income, costs and charges and certain of other non-cash charges that affect our reported profit attributable to owners of the parent, including (i) Listing-related expenses; (ii) share-based payment expense relating to the Pre-IPO Share Option Scheme; (iii) consultancy fee incurred for change in the nature of land use rights and formation of development plan of a piece of land in Dongguan; and (iv) interest income earned from the ultimate holding company, and excluding any tax effects related to the preceding judgements.

* For identification purposes only

The Company is still in the process of finalising its consolidated results of the Group for the year ended 31 December 2018. The information contained in this announcement is only based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, which has not been audited or reviewed by the Company's auditor or the audit committee of the Board. Details on the consolidated financial information of the Company for the financial year ended 31 December 2018 to be disclosed in the annual results announcement of the Company shall prevail.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company and read carefully the annual results announcement of the Company for the year ended 31 December 2018, which is expected to be published in March 2019.

By order of the Board
Tsit Wing International Holdings Limited
Mr. Wong Tat Tong
Chairman and Executive Director

Hong Kong, 14 January 2019

As at the date of this announcement, the Board comprises six Directors. The executive Directors are Mr. Wong Tat Tong, Mr. Wu Kam On Keith and Ms. Fan Yee Man. The independent non-executive Directors are Mr. Tang Kwai Chang, Mr. Chow Alexander Yue Nong and Mr. Wong Man Fai.