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CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

ANNOUNCEMENT

CHANGE OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of CNNC International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 1st December, 2025, Mr. Wang Cheng (“**Mr. Wang**”) has resigned as the non-executive Director and chairman of the Board, as well as the chairman of the nomination committee of the Company, as he has reached the statutory retirement age. Mr. Wang has confirmed that there is no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation from the aforementioned positions.

The Board further announces that Mr. Li Feng (“**Mr. Li**”) has been appointed as a non-executive Director and the chairman of the Board, as well as the chairman of the nomination committee of the Company, with effect from 1st December, 2025.

The biographical details of Mr. Li are as follows:

Mr. Li Feng, aged 48, is currently serving as Deputy General Manager of China Uranium Corporation Limited.

Mr. Li holds a Master’s degree in Engineering. He obtained both his Bachelor’s and Master’s degrees from the Department of Engineering Physics, majoring in Nuclear Engineering and Technology, at Tsinghua University. He also holds the professional qualification of Senior Engineer in Mainland China.

Mr. Li joined China National Nuclear Corporation (“CNNC”) in 2003 and has since held various positions, including Department Director at China National Nuclear Corporation’s China National Nuclear Power Co., Ltd., General Manager of China Uranium (Namibia) Mining Co., Ltd., and Deputy General Manager of Xinjiang CNNC Mining Technology Group Co., Ltd.

During his career, Mr. Li led the Rossing Uranium Mine project in Namibia, where he enhanced production capacity through technological empowerment and contributed to the project winning the “Best Safety Award” from the Namibian Chamber of Mines for three consecutive years. He spearheaded the life-extension study of the mine, which prolonged its service life by ten years and added more than 25,000 tonnes of uranium resources. He also advanced global technical cooperation. In addition, he implemented localized management strategies, achieving a 75% local procurement rate and establishing a cross-cultural integration management model.

Save as disclosed above, Mr. Li has no other major appointments and professional qualifications. In the past three years preceding the date of this announcement, Mr. Li has not held any directorship in any other listed companies or any other position with the Group, nor has any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)). Mr. Li has entered into a letter of appointment with the Company for an initial term of three years, subject to re-election to be approved at the next annual general meeting of the Company in accordance with the articles of association of the Company.- Mr. Li will not be entitled to receive any remuneration from the Company in respect of his appointment as a non-executive Director.

Mr. Li does not have, nor is deemed to have, any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Li has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Wang for his contribution to the Company during his tenure of office, to extend its warm welcome to Mr. Li on his new appointment.

By order of the Board
CNNC International Limited
中核國際有限公司
XU LING
COMPANY SECRETARY

Hong Kong, 1st December, 2025

As at the date of this announcement, the Board comprises non-executive Director and chairman, namely, Mr. Li Feng, executive Director and chief executive officer, namely, Mr. Zhang Yi, non-executive Directors, namely, Mr. Wu Ge and Mr. Sun Ruofan, and independent non-executive Directors, namely, Mr. Cui Liguu, Mr. Chan Yee Hoi and Ms. Liu Yajie.