



**CHINA MENGNIU DAIRY COMPANY LIMITED**

中國蒙牛乳業有限公司\*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 02319)

**UNUSUAL PRICE AND VOLUME MOVEMENT**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Company has noted the recent fluctuation in the price and increase in the trading volume of its shares and wishes to state that it is not aware of any reasons for such fluctuation in price and increase in trading volume.

The Company confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of the above statement.

As at the date of this announcement, the Executive Directors of the Company are Mr. Niu Gensheng, Mr. Yang Wenjun, Mr. Sun Yubin, Mr. Yao Tong Shan and Mr. Bai Ying. The Non-executive Directors are Mr. Jiao Shuge (alias Jiao Zhen) and Mr. Julian Juul Wolhardt. The Independent Non-executive Directors are Mr. Wang Huaibao, Mr. Zhang Julin and Mr. Li Jianxin.

By Order of the Board  
**Chris Kwok Wai Cheong**  
Company Secretary

Hong, Kong, 2 December 2008

\* *For identification purpose only*