

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



蒙牛

## CHINA MENGNIU DAIRY COMPANY LIMITED

中國蒙牛乳業有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2319)

### CHANGE OF DIRECTORS AND MEMBERS OF THE NOMINATION COMMITTEE AND THE STRATEGY AND DEVELOPMENT COMMITTEE

#### CHANGE OF DIRECTORS AND MEMBERS OF THE NOMINATION COMMITTEE AND THE STRATEGY AND DEVELOPMENT COMMITTEE

The Board hereby announces that with effect from 20 December 2017:

- (a) Mr. Filip KEGELS has resigned from his role as a non-executive director of the Company and a member of each of the Nomination Committee and the Strategy and Development Committee; and
- (b) Mr. Pascal DE PETRINI has been appointed as a non-executive director of the Company and a member of each of the Nomination Committee and the Strategy and Development Committee.

#### RESIGNATION OF DIRECTOR AND MEMBERS OF THE NOMINATION COMMITTEE AND THE STRATEGY AND DEVELOPMENT COMMITTEE

The board of directors (the “**Board**”) of China Mengniu Dairy Company Limited (the “**Company**”) hereby announces that Mr. Filip KEGELS (“**Mr. Kegels**”) has resigned from his role as a non-executive director of the Company and a member of each of the Nomination Committee of the Company (the “**Nomination Committee**”) and the Strategy and Development Committee of the Company (the “**Strategy and Development Committee**”) with effect from 20 December 2017. Mr. Kegels has tendered his resignation due to his other personal commitments.

Mr. Kegels has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Kegels for his valuable contribution to the Company during his tenure of office as a non-executive director of the Company and a member of each of the Nomination Committee and the Strategy and Development Committee.

## **APPOINTMENT OF DIRECTOR AND MEMBERS OF THE NOMINATION COMMITTEE AND THE STRATEGY AND DEVELOPMENT COMMITTEE**

The Board is pleased to announce that Mr. Pascal DE PETRINI (“**Mr. De Petrini**”) has been appointed as a non-executive director of the Company and a member of each of the Nomination Committee and the Strategy and Development Committee with effect from 20 December 2017. The biographical details of Mr. De Petrini are set out below.

### **Mr. Pascal DE PETRINI**

Mr. De Petrini, aged 57, is currently Senior Vice President, Non-Executive Chairman Asia at Danone. Mr. De Petrini has been working as senior management in the food and beverage industry for more than 30 years. His experience covers the full range of businesses, including sales and purchase, factory management, supply chain, among others.

Mr. De Petrini joined Danone in 1984 and worked in France in the areas of project management, factory demand and supply planning, and sales as business development director and strategic committee member. From 1998 to 2002, Mr. De Petrini was the general manager of Danone’s biscuits business in China. Mr. De Petrini returned to Paris in 2002 to work in the headquarters of Danone as General Manager of Themis (global SAP program roll-out) until 2004. From 2004 to 2007, Mr. De Petrini worked in Indonesia as general manager of Aqua, a bottled water company of Danone. From 2007 to 2008, Mr. De Petrini worked as vice president of Danone’s waters business in Asia Pacific and was responsible for the water and beverage business in China, Indonesia and New Zealand. From 2008 to 2011, Mr. De Petrini worked as vice president of Danone’s early life nutrition business in Asia Pacific and was responsible for ten countries in the region, including China. In 2011, Mr. De Petrini joined Fraser & Neave Ltd, a listing company engaged in the food and beverage business across the Asia Pacific region, as Chief Executive Officer until 2013, when he joined the Fonterra Cooperative Group Ltd as managing director of its businesses in Asia Pacific, Middle East & Africa. In 2015, Mr. De Petrini returned to Danone as Executive Vice President of Strategic Resource Cycles until shifting to his current role in 2017. He is also the chairman of Danone Ecosystem Fund and the board of Livelihood Fund for Family Farming, two important social innovation funds created by Danone.

Mr. De Petrini graduated from École Nationale Supérieure des Mines de Nancy in France with a Master of Science in Engineering degree in 1981 and obtained a Master of Science in Management degree from ESSEC Business School in France in 1983.

Mr. De Petrini will enter into a letter of appointment with the Company for a term of three years commencing from date of his appointment. His directorship is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Company’s articles of association. Mr. De Petrini is entitled to remuneration to be determined with reference to his duties and responsibilities in the Group, the prevailing market rate and the remuneration policy of the Company and to be reviewed by the Remuneration Committee.

Save as disclosed above, at the date of this announcement, Mr. De Petrini does not have any relationship with any director, senior management, substantial or controlling shareholders of the Company or hold any other directorships in any listed companies in the last three years. Save as disclosed in this announcement, Mr. De Petrini does not hold any other positions in the Company or any of its subsidiaries. As at the date of this announcement, Mr. De Petrini has no interest in shares of the Company within the meaning of Party XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in respect of the appointment of Mr. De Petrini that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment.

The Board would like to take this opportunity to welcome Mr. De Petrini for joining the Board.

By Order of the Board  
**China Mengniu Dairy Company Limited**  
**Kwok Wai Cheong, Chris**  
*Company Secretary*

Hong Kong, 20 December 2017

*As at the date of this announcement, the Board comprises: Mr. Jeffrey, Minfang Lu and Ms. Wu Wenting as executive directors, Mr. Ma Jianping, Mr. Niu Gensheng, Mr. Tim Ørting Jørgensen and Mr. Pascal De Petrini as non-executive directors, Mr. Jiao Shuge (alias Jiao Zhen), Mr. Julian Juul Wolhardt, Mr. Zhang Xiaoya and Mr. Yau Ka Chi as independent non-executive directors.*

\* *For identification purposes only*