



CHINA MENGNIU DAIRY COMPANY LIMITED

中國蒙牛乳業有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2319)

Number of shares to which this proxy form relates ^(note 1)

REVISED FORM OF PROXY FOR ANNUAL GENERAL MEETING

I/We ^(note 2) _____ of _____ being the registered holder(s) of _____ ordinary shares of HK\$0.10 each (the "Shares") in the capital of CHINA MENGNIU DAIRY COMPANY LIMITED (the "Company"), hereby APPOINT THE CHAIRMAN OF THE ANNUAL GENERAL MEETING or ^(note 3) _____ of _____ as my/our proxy to vote and act for me/us at the Annual General Meeting of the Company (the "AGM") (and at any adjournment thereof) to be held at the Ballroom, Level 3, JW Marriott Hotel Hong Kong, Pacific Place, 88 Queensway, Hong Kong at 11:00 a.m. on Wednesday, 12 June 2024 in respect of the resolutions listed in the notice of the AGM dated 29 April 2024 ("Notice of AGM") and the supplemental notice of the AGM dated 27 May 2024 as indicated hereunder. Failure to complete the boxes will entitle my/our proxy to vote or abstain at his/her own discretion.

ORDINARY RESOLUTIONS		FOR ^(note 4)	AGAINST ^(note 4)
1.	To review and consider the audited financial statements and the reports of the directors and the independent auditors for the year ended 31 December 2023.		
2.	To approve the proposed final dividend of RMB0.489 per share for the year ended 31 December 2023.		
3.	(a) To re-elect Mr. Gao Fei as director and authorise the board of directors of the Company to fix his remuneration.		
	(b) To re-elect Mr. Wang Xi as director and authorise the board of directors of the Company to fix his remuneration.		
	(c) To re-elect Mr. Yih Dieter (alias Yih Lai Tak, Dieter) as director and authorise the board of directors of the Company to fix his remuneration.		
	(d) To re-elect Mr. Qing Lijun as director and authorise the board of directors of the Company to fix his remuneration.		
4.	To re-appoint KPMG as the auditors of the Company and authorise the board of directors of the Company to fix their remuneration for the year ending 31 December 2024.		
5.	Ordinary resolution No. 5 set out in the Notice of AGM (to give a general mandate to the directors to repurchase shares in the Company not exceeding 10% of the issued share capital of the Company).		
6.	Ordinary resolution No. 6 set out in the Notice of AGM (to give a general mandate to the directors to allot, issue and deal with additional shares not exceeding 10% of the issued share capital of the Company).		
SPECIAL RESOLUTION		FOR ^(note 4)	AGAINST ^(note 4)
7.	Special resolution No. 7 set out in the Notice of AGM (to approve the Proposed Amendments (as defined in the Notice of AGM) and the adoption of the New Memorandum and Articles of Association (as defined in the Notice of AGM)).		

Signature ^(note 5): _____ Date: _____

Notes:

- Please insert the number of shares in the Company registered in your name(s) to which this revised proxy form (the "Revised Proxy Form") relates. Failure to fill in the aforesaid number of shares will result in this form of proxy being deemed to relate to all the shares in the Company registered in your name(s).
- Full name(s) and address(es) must be inserted in **BLOCK CAPITALS**. The names of all joint holders should be stated.
- If any proxy other than the Chairman is preferred, strike out "THE CHAIRMAN OF THE ANNUAL GENERAL MEETING or" herein inserted and insert the name and address of the proxy desired in the space provided. A shareholder is entitled to appoint one or more proxies to attend and vote at the AGM. The proxy or proxies need not be a member of the Company. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALLED BY THE PERSON WHO SIGNS IT.**
- IMPORTANT: IF YOU WISH TO VOTE FOR A RESOLUTION, TICK (✓) IN THE RELEVANT BOX BELOW THE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST A RESOLUTION, TICK (✓) IN THE RELEVANT BOX BELOW THE BOX MARKED "AGAINST". Failure to complete any or all the boxes will entitle your proxy to cast his/her vote(s) or abstain at his/her discretion.**
- This Revised Proxy Form must be signed by you or your attorney duly authorised in writing or, in the case of corporation, must be either under its common seal or under the hand of an officer or attorney duly authorised.
- In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holder(s), and for this purpose seniority will be determined by the order in which the names stand in the register of members of the Company.
- To be valid, this Revised Proxy Form, together with the power of attorney (if any) or other authority (if any) under which it is signed or a notarially certified copy thereof, must be deposited at Computershare Hong Kong Investor Services Limited (the "Share Registrar") at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 48 hours before the commencement of the AGM ("Proxy Closing Time") or any adjournment thereof (as the case may be).
- Completion and delivery of this Revised Proxy Form will not preclude you from attending and voting at the AGM or any adjournment thereof in person if you so wish.
- A shareholder who has not yet lodged the form of proxy dated 29 April 2024 (the "First Proxy Form") with the Share Registrar is requested to lodge the Revised Proxy Form if he/she wishes to appoint proxy(ies) to attend the Annual General Meeting on his/her behalf. In this case, the First Proxy Form should not be lodged with the Share Registrar.
- A shareholder who has already lodged the First Proxy Form with the Share Registrar should note that:
 - if no Revised Proxy Form is lodged with the Share Registrar, the First Proxy Form will be treated as a valid form of proxy lodged by him/her if correctly completed. The proxy so appointed by the shareholder shall be required to vote in such manner as he/she may be directed under the First Proxy Form and, in respect of the resolution 3(d) for the proposed re-election of Mr. Qing as a non-executive Director as set out in the supplemental notice of the Annual General Meeting and the Revised Proxy Form, the proxy will be entitled to vote at his/her discretion or to abstain from voting on such resolution.
 - if the Revised Proxy Form is lodged with the Share Registrar before the Proxy Closing Time, the Revised Proxy Form, if correctly completed, will revoke and supersede the First Proxy Form previously lodged by him/her. The Revised Proxy Form will be treated as a valid form of proxy lodged by the shareholder.
 - if the Revised Proxy Form is lodged with the Share Registrar after the Proxy Closing Time, or if lodged before the Proxy Closing Time but is incorrectly completed, the proxy appointment under the Revised Proxy Form will be invalid. The proxy so appointed by the shareholder under the First Proxy Form, if correctly completed, will be entitled to vote in the manner as mentioned in (i) above as if no Revised Proxy Form was lodged with the Share Registrar. Accordingly, shareholders are advised to complete the Revised Proxy Form carefully and lodge the Revised Proxy Form with the Share Registrar before the Proxy Closing Time.

* For identification purpose only