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EcoGreen International Group Limited

中怡國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

www.ecogreen.com

(Stock code: 2341)

LOAN AGREEMENT DISCLOSED UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made in accordance with Rule 13.18 of the Listing Rules.

On 4 December 2017, the Company entered into Loan Agreement pursuant to which a specific performance obligation is imposed on Mr. Yang (i) to remain as the Chairman of the board of directors of the Company and the single largest and controlling shareholder in the Company; (ii) to beneficially own not less than 30% of the entire issued share capital of the Company; and (iii) to maintain control over the management and the board of directors of the Company.

The board of directors (the “**Board**”) of EcoGreen International Group Limited (the “**Company**”) and together with its subsidiaries the “**Group**”) makes the following disclosures in accordance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Pursuant to a loan agreement (the “**Loan Agreement**”) dated 4 December 2017 and entered into by the Company as borrower and several banks as lenders, a term loan facility (the “**Loan**”) in the aggregate of US\$54,500,000 and HK\$510,900,000 was made available to the Company for a period of 42 months commencing from the date on which the first advance (the “**First Advance Date**”) is made, repayable by 4 successive semi-annually instalments. The first, second, third and fourth installment will be the date falling 24 months, 30 months, 36 months and 42 months respectively, after the First Advance Date. If the Company exercises the right to extend the loan period, the original amount required to be repaid in the fourth instalment can be extended from the date falling 42 months to the date falling 60 months after the First Advance Date, repayable by 4 equal successive semi-annually instalments.

Under the Loan Agreement, a specific performance obligation is imposed on Mr. Yang Yirong (“**Mr. Yang**”) to remain as the Chairman of the Board and the single largest and controlling shareholder in the Company, to beneficially own not less than thirty per cent (30%) of the entire issued share capital of the Company, and to maintain control over the management and the Board.

Non-compliance of the aforesaid obligation by Mr. Yang will constitute an event of default under the Loan Agreement upon the occurrence of which the lenders shall have the right to declare the Loan terminated and to declare the loan, accrued interest and all other sums payable to be immediately due and payable.

At the date of this announcement, Mr. Yang, the Chairman of the Company, holds 35.94% of the existing issued share capital of the Company.

The Company will continue to apply with the disclosure requirements under the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board
EcoGreen International Group Limited
Yang Yirong
Chairman

Hong Kong, 1 February 2018

As at the date of this announcement, the Board of Directors of the Company comprises of five executive Directors, namely Mr. Yang Yirong (Chairman), Mr. Gong Xionghui, Ms. Lu Jiahua, Mr. Han Huan Guang and Mr. Lin Zhigang, one non-executive Directors, namely Mr. Feng Tao and three independent non-executive Directors, namely Dr. Lin David Ying Tsung, Mr. Yau Fook Chuen and Mr. Wong Yik Chung, John.