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**EcoGreen International Group Limited**  
**中怡國際集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**www.ecogreen.com**  
**(Stock code: 2341)**

**REDESIGNATION OF DIRECTOR,  
RESIGNATIONS OF MEMBER OF THE AUDIT COMMITTEE,  
MEMBER OF THE REMUNERATION COMMITTEE,  
AND  
MEMBER OF THE NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of EcoGreen International Group Limited (the “**Company**”) is pleased to announce that Dr. Lin David Ying Tsung (“**Dr. Lin**”), who was an independent non-executive Director, was redesignated as an executive Director of the Company and he also resigned as a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 28 March 2018.

Dr. Lin, aged 66, joined the Group as an independent non-executive Director on 10 June 2016. After his redesignation as an executive director, he is responsible for the management of the construction of the Gulei project and the operation and management of the Gulei Industrial Hub in the future. He obtained the Doctor of Chemical Engineering from the University of Illinois, USA. He has accumulated over 35 years of experience in the chemical industry, with extensive experience in research and development, business development, sales and management of chemical-related projects. He has been working in Honeywell UOP, Formosa Plastics, Dragon Aromatics and HaiShunde Special Oil Co, and is responsible for large-scale chemical project management and the development and commercialization of petrochemical technology. He has awarded numerous honors and awards at Honeywell UOP and was awarded as a leading expert in Zhangzhou's outstanding Taiwanese business leaders.

No service contract was entered into between Dr. Lin and the Company. He is entitled to receive total annual remuneration package amounting to HK\$1,200,000 by way of director's fees for his office as executive Director of the Company and the remuneration for his service as the chairman and general manager of the Company's subsidiary named EcoGreen Chemicals (Zhangzhou) Co. Ltd., as determined by the Board and a performance-linked discretionary bonus. The emoluments are determined with reference to duties, prevailing market conditions and the operating results and profitability of the Company. His appointment has no fixed

term. He will hold office until the contract is terminated by any one party giving at least three months' written notice to the other party. As an executive Director, he will also retire by rotation and be eligible for re-election in accordance with the Articles of Association of the Company.

Dr. Lin does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and he does not have any interests in the shares or underlying shares of the Company which is required to be disclosed under Part XV of the Securities and Future Ordinance. In the last three years, other than being an independent non-executive Director of the Company, Dr. Lin did not hold any directorship or senior management positions in any other listed companies nor any other major appointments or professional qualifications.

Save as disclosed in this announcement, there is no other information required to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). There are no other matters that need to be brought to the attention of the shareholders of the Company pursuant to rule 13.51(2) of the Listing Rules.

Immediately following the redesignation of Dr. Lin, the number of independent non-executive directors of the Company will not meet the requirements under rules 3.10(1) and 3.10A of the Listing Rules. In addition, the composition of the audit committee, the remuneration committee and the nomination committee of the Company will no longer satisfy the requirements under rules 3.21, 3.25 and code provision A.5.1 of the Corporate Governance Code of the Listing Rules, respectively.

The Company will endeavor to comply with the abovementioned requirements under the Listing Rules by appointing a suitable candidate to fill the vacancy within three months from the date of this announcement and will make further announcement in relation to the appointment in due course.

By order of the Board  
**EcoGreen International Group Limited**  
**Yang Yirong**  
*Chairman & President*

Hong Kong, 28 March 2018

*As at the date of this announcement, the Board of Directors of the Company comprises of six executive Directors, namely Mr. Yang Yirong (Chairman), Mr. Gong Xionghui, Ms. Lu Jiahua, Mr. Lin Zhigang, Mr. Han Huan Guang and Dr. Lin David Ying Tsung, one non-executive Directors, namely Mr. Feng Tao and two independent non-executive Directors, namely Mr. Yau Fook Chuen and Mr. Wong Yik Chung, John.*