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EcoGreen International Group Limited

中怡國際集團有限公司

(IN LIQUIDATION)

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 2341)

UPDATE ON JUDICIAL REVIEW

AND

CANCELLATION OF LISTING

This announcement is made by EcoGreen International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 29 March 2022, 30 March 2022, 31 March 2022, 7 April 2022, 6 May 2022, 27 May 2022, 23 June 2022, 15 July 2022, 30 August 2022, 3 October 2022, 24 October 2022, 8 November 2022, 4 January 2023, 31 March 2023, 28 April 2023, 4 May 2023, 9 July 2023, 18 October 2023, 19 October 2023, 7 November 2023, 19 January 2024 and 19 March 2024 (collectively, the “**Previous Announcements**”) in relation to, amongst others, the Incident relating to the Discrepancies in bank balances between certain bank confirmations and the Group’s records, the delay in the completion of the 2021 Audit, the suspension of trading in the Shares of the Company on the Stock Exchange, the changes of Directors and board committee members of the Company, the resignation of company secretary, the Resumption Guidance, the previous quarterly updates on resumption progress, the delay in publication of interim results for the six months ended 30 June 2022 and the annual results for the year ended 31 December 2022, the voluntary winding up of EFCGL (a Hong Kong subsidiary of the Group) and the change of auditors of the Company, the key findings of the Investigation, the Pre-restructuring of Doingcom Chemical (a PRC subsidiary of the Group), the Delisting Decision of the Listing Committee to cancel the Company’s listing under Rule 6.01A of the Listing Rules, the Company’s request to the LRC to

review the Delisting Decision, the winding-up petitions against the Company and DIL, the LRC Decision to uphold the Delisting Decision, and the decision of the Company to apply for judicial review against the LRC Decision.; (ii) the announcement of the Company dated 22 March 2024 in relation to the update on judicial review, update on winding-up petitions and continued suspension of trading; (iii) the announcement of the Company dated 25 March 2024 in relation to the adjournment of the winding-up petition hearing and continued suspension of trading; (iv) the announcement of the Company dated 8 May 2024 in relation to the update on judicial review and continued suspension of trading; and (v) the announcement of the Company dated 3 June 2024 in relation to the winding up of the Company, the appointment of provisional liquidator and suspension of trading (collectively, the “**Announcements**”).

Unless the context otherwise defined, capitalized terms in this announcement shall have the same meanings as defined in the Previous Announcements.

UPDATE ON JUDICIAL REVIEW

The Company wishes to provide an update on the status of the judicial review. By an order of the High Court dated 2 July 2024, the judicial review was discontinued.

CANCELLATION OF LISTING

By a letter from the Stock Exchange dated 3 July 2024, the Company was informed that the last day of listing of the Company’s shares (the “**Shares**”) will be 16 July 2024 and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 17 July 2024.

CONSEQUENCES TO THE SHAREHOLDERS AND INVESTORS

All shareholders and investors of the Company should note that after 16 July 2024, being the last day of listing of the Shares on the Stock Exchange, whilst the share certificates of the Shares shall remain valid, the Shares will not be listed on, and will not be tradeable on, the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules.

Shareholders and investors who have any queries about the implications of the cancellation of the listing of the Shares are advised to obtain appropriate professional advice.

Phyllis McKenna

Official Receiver and Provisional Liquidator of
EcoGreen International Group Limited (In Liquidation)

Hong Kong, 8 July 2024

According to the information available from the previous announcement made by the Company, immediately before the making of the winding up order against the Company, the Executive Directors are Mr. Yang Yirong (Chairman), Mr. Gong Xionghui, Ms. Lu Jiahua, Mr. Lin Zhigang and Ms. Sun Ruixia and the Independent Non-executive Directors is Mr. Zeng Shaojie.

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and is not subject to personal liability.