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中國城市基礎設施集團有限公司
China City Infrastructure Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a significant loss in the financial results of the Group for the six months ended 30 June 2020 as compared to the six months ended 30 June 2019.

The information contained in this announcement is based on the preliminary review and assessment by the management of the Company according to the unaudited management accounts of the Group for the six months ended 30 June 2020 and the information currently available to the Board. The financial results of the Group are still under review and shall be subject to further adjustment and finalisation.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and securities of the Company.

This announcement is made by China City Infrastructure Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

Based on the information currently available to the Group, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the Group is expected that the financial results of the Group for the six months ended 30 June 2020 will show an increase in loss of approximately 90% as compared with the loss for the same period of HK\$51,266,000 last year. The increase in loss is primarily resulted from (1) the decrease in revenue due to the outbreak of the novel coronavirus (COVID-19) pandemic and; (2) fair value loss of investment properties of the Group in the PRC.

The information contained in this announcement is based on the preliminary review and assessment by the management of the Company according to the unaudited management accounts of the Group for the six months ended 30 June 2020 and the information currently available to the Board, which is unaudited and the figures contained therein shall be subject to further review and adjustments. The financial results of the Group are still under review and shall be subject to further adjustment and finalisation.

As the results of the Group for the six months ended 30 June 2020 have not been finalised, the Board is not in a position to quantify the exact financial effects as at the date of this announcement. The Group’s interim results for the six months ended 30 June 2020 will be published by the end of August 2020 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and securities of the Company.

By order of the Board
China City Infrastructure Group Limited
Ye Tianfang
Chief Executive Officer

Hong Kong, 17 August 2020

As at the date of this announcement, the Board comprises Mr. Li Chao Bo (Chairman), Mr. Ji Jiaming and Mr. Ye Tianfang (Chief Executive Officer) as executive Directors; Mr. Zhang Guiqing as non-executive Director; and Mr. Ng Chi Ho, Dennis, Mr. Kwok Kin Wa and Ms. Kwong Mei Wan, Cally as independent non-executive Directors.