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中國水務地產集團有限公司
CHINA WATER PROPERTY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 28 JUNE 2010
AND
CHANGE OF DIRECTORS**

The Board announces that at the AGM, save and except for the resolutions no. 2(b) and 2(c) of the AGM, all the proposed resolutions were duly passed by the Shareholders by way of poll.

The Board further announces that Mr. But Chai Tong has retired as executive Director at the AGM in accordance with the Articles of Association of the Company and the resolution in respect of his re-election was not passed by the Shareholders as ordinary resolution at the conclusion of the AGM held on 28 June 2010.

The Board also announces that Mr. Tam Pei Qiang has retired as an independent non-executive Director at the AGM held on 28 June 2010 and did not offer himself for re-election as independent non-executive Director due to his other engagements which require more of his dedication.

Reference is made to the circular (the “Circular”) of China Water Property Group Limited (the “Company”) and the notice of the annual general meeting (the “AGM”) of the Company dated 30 April 2010 (the “Notice of AGM”) and the announcement (the “Announcement”) of Company dated 25 June 2010. Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE AGM

The Board announces that save and except for the resolutions no. 2(b) and 2(c) of the AGM, all the proposed resolutions were duly passed by the Shareholders by way of poll at the AGM.

According to the Announcement, Mr. Sun Zhen Yu had resigned as executive Director with effect from 25 June 2010. As disclosed in the Announcement, the proposed resolution in relation to the re-election of Mr. Sun Zhen Yu set out in the Notice of AGM (i.e. resolution no. 2(c)) would not and had not been voted at the AGM.

The poll results in respect of the resolutions were as follows:

ORDINARY RESOLUTIONS	Number of Votes (Approx. %)	
	For	Against
1. To receive and approve the audited consolidated financial statements and the reports of the Directors and the auditors of the Company for the year ended 31 December 2009.	6,563,649,151 (99.96%)	2,460,000 (0.04%)
2. (a) To re-elect Ms. Wang Wenxia as executive Director.	6,563,649,151 (99.96%)	2,460,000 (0.04%)
(b) To re-elect Mr. But Chai Tong as executive Director.	2,035,230,798 (31%)	4,530,878,353 (69%)
(c)* To re-elect Mr. Sun Zhen Yu as executive Director.	N/A*	N/A*
(d) To re-elect Mr. Ren Qian as executive Director.	6,563,649,151 (99.96%)	2,460,000 (0.04%)
(e) To re-elect Mr. Zhou Kun as non-executive Director.	6,563,649,151 (99.96%)	2,460,000 (0.04%)
(f) To re-elect Ms. Li Ling as independent non-executive Director.	6,563,649,151 (99.96%)	2,460,000 (0.04%)
(g) To authorise the board of Directors to fix the Directors' remuneration.	6,563,649,151 (99.96%)	2,460,000 (0.04%)
3. To re-appoint Messrs. HLM & Co. as auditors and authorise the board of Directors to fix their remuneration.	6,563,649,151 (99.96%)	2,460,000 (0.04%)
4. To grant a general mandate to the Directors to issue, allot and otherwise deal with the Shares.	6,563,649,151 (99.96%)	2,460,000 (0.04%)
5. To grant a general mandate to the Directors to repurchase the Shares.	6,563,649,151 (99.96%)	2,460,000 (0.04%)
6. To add the nominal amount of the Shares repurchased by the Company to the mandate granted to the Directors under resolution no. 4.	6,563,649,151 (99.96%)	2,460,000 (0.04%)

* *Mr. Sun Zhen Yu had resigned as executive Director with effect from 25 June 2010. As disclosed in the Announcement, The proposed resolution in relation to the re-election of Mr. Sun Zhen Yu set out in the Notice of AGM (i.e. resolution no. 2(c)) would not and had not been voted at the AGM.*

As more than 50% of the votes were cast in favour of each of the resolutions nos. 1, 2(a), 2(d) to 2(g) and 3 to 6, the AGM resolutions nos. 1, 2(a), 2(d) to 2(g) and 3 to 6 were duly passed as ordinary resolutions of the Company.

As more than 50% of the votes were cast against the resolution no. 2(b), the AGM resolution no. 2(b) was not passed by the Shareholders as ordinary resolution at the conclusion of the AGM.

As the date of the AGM, the number of issued share capital of the Company was 12,237,606,047 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. There was no share entitling the holder to attend and vote only against any resolutions proposed at the AGM.

Tricor Tengis Limited, the Company's branch share registrar in Hong Kong, acted as scrutineer for the poll at the AGM.

CHANGE OF DIRECTORS

(1) Mr. But Chai Tong (“Mr. But”) – Executive Director

The board of Directors of the Company (the “Board”) further announces that Mr. But retired by rotation as executive Director in accordance with the Article of Association and the resolution in respect of his re-election was not passed by the Shareholders as ordinary resolution at the conclusion of the AGM held on 28 June 2010.

At the AGM, Mr. But, being eligible, offered himself for re-election but the respective resolution in relation to his re-election was not passed by the Shareholders as ordinary resolution. Mr. But confirmed that he has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration or otherwise. Mr. But also confirmed that he has no disagreement with the Board and there is no matter in respect of his retirement that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange. The Board extends its appreciation to Mr. But for his past invaluable contribution to the Company during his tenure of office.

(2) Mr. Tam Pei Qiang (“Mr. Tam”) – Independent non-executive Director

The Company refers to its announcement dated 30 April 2010 setting out, among other things, the retirement by rotation of Mr. Tam as an independent non-executive Director and not offering himself for re-election at the AGM, due to his other engagements which require more his dedication. The Board announces that Mr. Tam has ceased to be an independent non-executive Director of the Company effective from 28 June 2010. Following his retirement, Mr. Tam also ceased to be a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company. Mr. Tam confirmed that he has no claims whatsoever against the Company for fees, compensation for loss of office or otherwise. Mr. Tam also confirmed that he has no disagreement with the Board and there is no matter in respect of his retirement that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Tam for his invaluable contribution to the Company during his tenure of office.

Pursuant to Rules 3.10 and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), the Company is required to have at least three independent non-executive directors and the Audit Committee of the Company must comprise a minimum of three members, in each case, at least one of them must have appropriate professional qualifications or accounting or related financial management expertise. The retirement of Mr. Tam means the Board only has two independent non-executive Directors, and the Audit Committee of the Company only has two members, in each case, without a member who has the appropriate professional qualifications or accounting or related financial management expertise as required under Rules 3.10 and 3.21 of the Listing Rules. The Company has been in the process of seeking a suitable candidate to fill the vacancy and expects a replacement will be appointed within 3 months from the date of this announcement.

By order of the Board
China Water Property Group Limited
Wang Wenxia
Vice Chairman

Hong Kong, 28 June 2010

As at the date of this announcement, the Board comprises Mr. But Ka Wai (Chairman), Ms. Wang Wenxia (Vice Chairman), and Mr. Ren Qian as executive Directors, Mr. Zhou Kun as non-executive Director and Mr. Chen Ziqiang and Ms. Li Ling as independent non-executive Directors.