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**中國水務地產集團有限公司**  
**CHINA WATER PROPERTY GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2349)**

**POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a substantial increase in both turnover and net profit for the year ended 31 December 2012 as compared to the same for the year ended 31 December 2011.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China Water Property Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “SFO”).

Based on the information currently available to the Group, the board of directors of the Company (the “Board”) wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a substantial increase in both turnover and net profit for the year ended 31 December 2012 as compared to the same for the year ended 31 December 2011. The increase in turnover and net profit is primarily driven by the increase in sales of the residential properties developed by the Group in the People’s Republic of China (the “PRC”) and the fair value gains on revaluation of various investment properties of the Group in the PRC.

The information contained in this announcement is based on the preliminary review and assessment by the management according to the unaudited management accounts of the Group for the year ended 31 December 2012 and the information currently available to the Board. The financial results of the Group are still in the process of audit by the Company’s auditors.

The Group's annual results for the year ended 31 December 2012 is expected to be published by late March 2013.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Water Property Group Limited**  
**Wang Wenxia**  
*Vice Chairman and Chief Executive Officer*

Hong Kong, 6 March 2013

*As at the date of this announcement, the Board comprises Ms. Wang Wenxia (Vice Chairman and Chief Executive Officer) and Mr. Ren Qian as executive Directors, Mr. Duan Chuan Liang (Chairman) and Mr. Zhou Kun as non-executive Directors and Mr. Chan Pok Hiu, Mr. Wong Chi Ming and Mr. Wang Jian as independent non-executive Directors.*