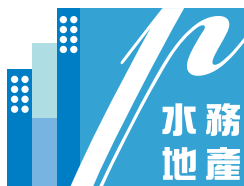


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## 中國水務地產集團有限公司 CHINA WATER PROPERTY GROUP LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2349)**

### PROPOSED CHANGE OF THE COMPANY NAME

The Board announces that a special resolution will be proposed at an EGM to approve the proposed change of the Company name from “China Water Property Group Limited” to “China City Infrastructure Group Limited” and the Chinese name “中國水務地產集團有限公司” to “中國城市基礎設施集團有限公司”, subject to the conditions as set out in the paragraph headed “Conditions” below.

### PROPOSED CHANGE OF THE COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of China Water Property Group Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) proposes to change the name of the Company from “China Water Property Group Limited” to “China City Infrastructure Group Limited” and the Chinese name “中國水務地產集團有限公司” to “中國城市基礎設施集團有限公司” (the “**Proposed Change of the Company Name**”), subject to the conditions as set out in the paragraph headed “Conditions” below.

#### Conditions

The Proposed Change of the Company Name will be subject to the following:

1. the passing of a special resolution by the shareholders (the “**Shareholders**”) of the Company at a forthcoming extraordinary general meeting of the Company (the “**EGM**”) to approve the Proposed Change of the Company Name;
2. any necessary approval of the Registrar of Companies in the Cayman Islands in relation to the Proposed Change of the Company Name being obtained.

The relevant filing with the Registrar of Companies in the Cayman Islands will be made after the passing of the special resolution at the EGM. Subject to satisfaction of the conditions set out above, the Proposed Change of the Company Name will take effect from the date of entry of the new name on the register maintained by the Registrar of Companies in the Cayman Islands. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong.

## **Reasons for the change of the Company name**

The Group is principally engaged in the businesses of property investment, property development, hotel business and property management. With further development and expansion of the business scope of the Group, and as a natural diversification of existing businesses of the Group, the Board considers that the Proposed Change of Company Name will reflect the future strategy of the Group to develop its infrastructure business, which is related to and complementary with the existing businesses of the Group. In addition, the new name may also refresh the Company's corporate image and identity.

The Board is of the opinion that the Proposed Change of Company Name will benefit the Company's future business development and is in the interests of the Company and the Shareholders as a whole.

## **Effects of change of the Company name**

The change of the Company name will not affect any rights of the holders of securities of the Company or the Company's daily business operation and/or financial position.

All existing certificates of securities in issue bearing the present name of the Company shall, after the Proposed Change of the Company Name becoming effective, continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing certificates of securities for new share certificates bearing the new name of the Company. Once the change of the Company name becomes effective, new share certificates will be issued only in the new name of the Company.

## **General**

A circular containing, among other matters, details of the Proposed Change of the Company Name and a notice of EGM will be despatched to the Shareholders as soon as practicable.

The Company will make further announcement(s) as and when appropriate on details of EGM, and, if the Proposed Change of the Company Name becomes unconditional, the effective date of the change of the Company name and the new stock short name of the Company.

By order of the Board  
**China Water Property Group Limited**  
**Duan Chuan Liang**  
*Chairman*

Hong Kong, 28 October 2014

*As at the date of this announcement, the Board comprises Ms. Wang Wenxia (Vice Chairman and Chief Executive Officer) and Mr. Ren Qian as executive Directors; Mr. Duan Chuan Liang (Chairman) and Mr. Zhou Kun as non-executive Directors; and Mr. Chan Pok Hiu, Mr. Wong Chi Ming and Mr. Wang Jian as independent non-executive Directors.*