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**中國城市基礎設施集團有限公司**

China City Infrastructure Group Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2349)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that the Group is expected that the results of the Group for the financial year ended 31 December 2014 will show a significant decrease in net profits in comparison with the corresponding financial year ended 31 December 2013.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and securities of the Company.**

This announcement is made by China City Infrastructure Group Limited (the “**Company**“, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

Based on the information currently available to the Group, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the Group is expected that the results of the Group for the financial year ended 31 December 2014 will show a significant decrease of around 55%–60% in net profits in comparison with the corresponding financial year ended 31 December 2013. The Board is of the view that the decrease in net profits for the financial year is primarily resulted from (1) absence of one-off net gain on disposal of investment properties (i.e. the land parcel located in Guangzhou) of approximate HK\$235 million and (2) decrease in property units sold and delivered in the financial year ended 31 December 2014 compared with the corresponding financial year ended 31 December 2013.

The information contained in this announcement is based on the preliminary review and assessment by the management of the Company according to the unaudited management accounts of the Group for the year ended 31 December 2014 and the information currently available to the Board. The financial results of the Group are still under review and shall be subject to further adjustment and finalisation.

As the results of the Group for the year ended 31 December 2014 have not been finalised, the Board is not in a position to quantify the exact financial effects as at the date of this announcement. The Group's annual results for the year ended 31 December 2014 will be published by the end of March 2015 in accordance with the Listing Rules.

The Board would also like to inform the shareholders and potential investors that despite the significant decrease in net profits for the financial year ended 31 December 2014, the Directors consider the overall operation as a whole remain sound and intact, and the financial position of the Group remains solid.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and securities of the Company.**

By order of the Board  
**China City Infrastructure Group Limited**  
**Wang Wenxia**  
*Vice Chairman and Chief Executive Officer*

Hong Kong, 18 March 2015

*As at the date of this announcement, the Board comprises Ms. Wang Wenxia (Vice Chairman and Chief Executive Officer) and Mr. Ren Qian as executive Directors, Mr. Duan Chuan Liang (Chairman) and Mr. Zhou Kun as non-executive Directors and Mr. Chan Pok Hiu, Mr. Wong Chi Ming and Mr. Wang Jian as independent non-executive Directors.*