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**中國城市基礎設施集團有限公司**

China City Infrastructure Group Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2349)**

## **VOLUNTARY ANNOUNCEMENT ACQUISITION OF NATURAL GAS PROJECT**

This is a voluntary announcement made by the Company.

The Company is pleased to announce that on 5 January 2016 the Purchaser, a wholly owned subsidiary of the Company, entered into the Acquisition Agreement with the Vendors relating to the Acquisition of 100% Equity Interests in natural gas company in the PRC at a cash consideration of RMB21,000,000 (consideration subject to downward adjustments).

The Target Company is a company established in the PRC. The principal activities of the Target Company include the exclusive thirty-years natural gas pipeline network construction and operating concession rights projects for residential, industrial and commercial use in Tongdao County, Hunan Province, the PRC, where is located in junctions of Hunan Province, Guizhou Province and Guangxi, and the Target Company has commenced operation since July 2015.

To the best of the Directors' knowledge, information and belief, and after making all reasonable enquiries, the Vendors are two PRC citizens and are Independent Third Parties.

Immediately after completion of the Acquisition, the Target Company will become a wholly owned subsidiary of the Company and its results will be consolidated with those of the Company in accordance with the relevant accounting standards.

As all the relevant percentage ratios are below 5%, the Acquisition does not constitute a notifiable transaction on the part of the Company under Chapter 14 of the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

“Acquisition”	the acquisition of the Equity Interests under the Acquisition Agreement
“Acquisition Agreement”	the agreement dated 5 January 2016 and entered into between the Purchaser and the Vendors in relation to the Acquisition
“Board”	the board of Directors
“Company”	China City Infrastructure Group Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Stock Exchange
“core connected person”	has the meaning ascribed to it under the Listing Rules
“Directors”	directors of the Company from time to time
“Equity Interests”	the entire registered capital of the Target Company
“Guangxi”	Guangxi Zhuang Autonomous Region, the PRC
“Independent Third Party(ies)”	any person(s) or company(ies) and their respective ultimate beneficial owner(s), to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, are not core connected persons of the Company and are third parties independent of the Company and its core connected persons in accordance with the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“Purchaser”	深圳華峰基礎設施投資有限公司 (Shenzhen Huafeng Infrastructure Investments Limited) <sup>#</sup> , a limited liability company established in the PRC and a wholly owned subsidiary of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Target Company”	通道森泰燃氣有限公司 (Tongdao County Sen Tai Natural Gas Company Limited) <sup>#</sup> , a limited liability company established in the PRC
“Tongdao County”	Tongdao Dong Autonomous County

“Vendors”	two PRC citizens and Independent Third Parties
“RMB”	Renminbi, the lawful currency of the PRC
“%”	per cent.

By order of the Board  
**China City Infrastructure Group Limited**  
**Wang Wenxia**  
*Vice Chairman and Chief Executive Officer*

Hong Kong, 5 January 2016

*As at the date of this announcement, the Directors of the Company are Ms. Wang Wenxia (Vice Chairman and Chief Executive Officer) and Mr. Ren Qian as Executive Directors; Mr. Duan Chuan Liang (Chairman) and Mr. Zhou Kun as Non-executive Directors; and Mr. Chan Pok Hiu, Mr. Wong Chi Ming and Mr. Wang Jian as Independent Non-executive Directors.*

<sup>#</sup> *the English translations of Chinese names or words in this announcement, where indicated, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words*