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中國城市基礎設施集團有限公司

China City Infrastructure Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

CHANGE OF DIRECTOR AND AUTHORISED REPRESENTATIVE

The Board announces that with effect from 31 March 2016:

1. Mr. Duan Chuan Liang has resigned as the Chairman of the Board, non-executive Director and authorised representative of the Company. He will be focus in the full operation management and development in China Water Affairs Group Limited; and
2. Mr. Li Chao Bo has been appointed the Chairman of the Board, executive Director and authorised representative of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of China City Infrastructure Group Limited (the “**Company**”) announces that with effect from 31 March 2016:

1. Mr. Duan Chuan Liang (“**Mr. Duan**”) has resigned as the Chairman of the Board, non-executive Director and authorised representative of the Company. He will be focus in the full operation management and development in China Water Affairs Group Limited; and
2. Mr. Li Chao Bo (“**Mr. Li**”) has been appointed the Chairman of the Board, executive Director and authorised representative of the Company.

Mr. Li, aged 41, is currently a director and the sole beneficial owner of Linkway Investment Holdings Limited. Linkway Investment Holdings Limited is a company incorporated in the British Virgin Islands with limited liabilities. Mr. Li is currently a chairman of the number of the investment and property investment development company which is registered in the People’s Republic of China (the “**PRC**”). Mr. Li currently holds a master degree from Hong Kong Baptist University and a degree from Central South University. Mr. Li is experienced in brand operation, property development and financial investment.

As at the date of this announcement, Mr. Li is also the sole beneficial owner of Asia Unite Limited which in turn owns 9,680,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcement of the Company dated 30 March 2016. To the best

of Directors' knowledge, information and belief, Linkway Investment Holdings Limited as purchaser entered into a conditional sale and purchase agreement with China Water Affairs Group Limited to acquire 592,932,500 shares of the Company. Details are set out in the Company's announcement dated 30 March 2016.

Save as disclosed above, Mr. Li has not held any directorship in other listed public companies during the past three years, does not hold any other positions of the Company or other member of the Group and does not have any relationships with any of the other Directors, senior management of the Company, substantial shareholders or controlling Shareholders.

There is no letter of appointment entered into between the Company and Mr. Li. He shall initially hold office until the conclusion of annual general meeting to be held by the Company in 2016. If the re-election of Mr. Li is approved by the shareholders of the Company at the forthcoming annual general meeting, his appointment will continue in accordance with the articles of association of the Company. The director's fee and salary of Mr. Li is recommended by the Remuneration Committee and determined by the Board with reference to his duties and responsibilities and prevailing market conditions. Mr. Li is entitled a director's fee and salary of HK\$3,000,000 per annum.

Save as disclosed above, Mr. Li has confirmed that there are no other matters that need to be brought to the attention of the Shareholders in connection with his appointment as the Chairman of the Board, executive Director and authorised representative of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Mr. Duan confirmed that there is no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and/or the Stock Exchange.

The Board would like to express its gratitude to Mr. Duan for his outstanding contribution to the Company and the leadership of the Group during his services. The Board would also like to take this opportunity to welcome Mr. Li to join the Group.

By order of the Board
China City Infrastructure Group Limited
Wang Wenxia
Vice Chairman and Chief Executive Officer

Hong Kong, 31 March 2016

As at the date of this announcement, the Directors of the Company are Mr. Li Chao Bo (Chairman), Ms. Wang Wenxia (Vice Chairman and Chief Executive Officer) and Mr. Ren Qian as Executive Directors; Mr. Zhou Kun as Non-executive Director; and Mr. Chan Pok Hiu, Mr. Wong Chi Ming and Mr. Wang Jian as Independent Non-executive Directors.