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**中國城市基礎設施集團有限公司**  
China City Infrastructure Group Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2349)**

**MAJOR TRANSACTION  
INVOLVING ACQUISITION OF THE  
ENTIRE EQUITY INTERESTS OF  
PRECIOUS PALACE ENTERPRISES LIMITED**

**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement (the “**Announcement**”) of China City Infrastructure Group Limited (the “**Company**”) dated 3 January 2019 in relation to the major transaction involving the Acquisition under the conditional Sale and Purchase Agreement. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Acquisition; (ii) valuation report of the Properties; (iii) accountants’ report of the Target Group; (iv) pro-forma financial information of the enlarged Group; and (v) a notice convening the EGM, will be despatched to the Shareholders no later than 15 Business Days after the date of the Announcement.

As additional time is required by the Company to prepare and finalise certain information for inclusion in the Circular including but not limited to the accountants' report of the Target Group and the pro-forma financial information of the enlarged Group, the despatch date of the Circular is expected to be delayed to a date falling on or before 28 February 2019.

By Order of the Board  
**China City Infrastructure Group Limited**  
**Li Chao Bo**  
*Chairman*

Hong Kong, 24 January 2019

*As at the date of this announcement, the Board comprises Mr. Li Chao Bo (Chairman and Chief Executive Officer) and Mr. Ji Jiaming as executive Directors; Mr. Zhang Guiqing as non-executive Director; and Mr. Wang Jian, Mr. Ng Chi Ho, Dennis and Mr. Ji Yehong as independent non-executive Directors.*