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**中國城市基礎設施集團有限公司**  
China City Infrastructure Group Limited

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2349)**

## **COMPLETION OF VERY SUBSTANTIAL DISPOSAL: DISPOSAL OF ENTIRE ISSUED SHARE CAPITAL OF A SUBSIDIARY**

Reference is made to the circular of China City Infrastructure Group Limited (the “**Company**”) dated 23 June 2022 (the “**Circular**”) and the announcement of the Company dated 8 July 2022 (the “**Announcement**”). Unless otherwise indicated in this announcement, capitalised terms used herein have the same meanings as those defined in the Circular and the Announcement.

The Board of the Company is pleased to announce that all of the conditions under the Sale and Purchase Agreement have been fulfilled and the Completion of the Disposal has taken place on 15 July 2022. Upon Completion, the Target Company has ceased to be a subsidiary of the Company and the Company ceases to have interests in the Target Company and the financial results of the Target Group will no longer be consolidated into the financial statements of the Group.

By order of the Board  
**China City Infrastructure Group Limited**  
**Li Chao Bo**  
*Chairman*

Hong Kong, 15 July 2022

*As at the date of this announcement, the Board comprises Mr. Li Chao Bo (Chairman), Mr. Ji Jiaming and Mr. Ye Tianfang (Chief Executive Officer) as executive Directors; Mr. Zhang Guiqing as non-executive Director; and Mr. Ng Chi Ho, Dennis, Mr. Kwok Kin Wa and Ms. Kwong Mei Wan, Cally as independent non-executive Directors.*