玖龍紙業(控股)有限公司*
NINE DRAGONS PAPER (HOLDINGS) LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 2689)

DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements of Nine Dragon Paper (Holdings) Limited (the "**Company**") dated 25 May 2023 and 9 June 2023 in relation to the renewal of continuing connected transactions (the "**Announcements**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the "**Circular**") containing, among other things, details of the Recovered Paper, Recycled Pulp and Woodchips Agreement, a letter from the Independent Board Committee, a letter from the independent financial adviser appointed to advise the Independent Board Committee and the Independent Shareholders on the terms of the Recovered Paper, Recycled Pulp and Woodchips Agreement, and a notice of the Special General Meeting will be despatched to the Shareholders on or before 15 June 2023.

As additional time is required to finalise certain information to be included in the Circular, the Company expects that the despatch of the Circular will be postponed to a date on or before 23 June 2023.

By Order of the Board
Nine Dragons Paper (Holdings) Limited
Cheung Yan
Chairlady

Hong Kong, 15 June 2023

As at the date of this announcement, the executive directors are Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu, Mr. Lau Chun Shun, Mr. Zhang Lianpeng and Mr. Zhang Yuanfu; the independent non-executive directors are Mr. Ng Leung Sing, Mr. Lam Yiu Kin, Mr. Chen Kefu, Ms. Chan Man Ki, Maggie and Dr. Li Huiqun.

* *For identification purposes only*