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Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated Thursday, October 23, 2025 (the “**Prospectus**”) issued by Mininglamp Technology (the “**Company**”).

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MININGLAMP
TECHNOLOGY

Mininglamp Technology
明略科技

*(A company controlled through weighted voting rights
and registered by way of continuation in the Cayman Islands with limited liability)*
(Stock Code: 2718)

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-Allotment Option described in the Prospectus has been fully exercised by the Sole Sponsor-Overall Coordinator (on behalf of the International Underwriters), on Thursday, November 27, 2025, in respect of an aggregate of 1,082,800 Class A Shares, representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option.

The Over-Allotment Option Shares will be issued and allotted by the Company at HK\$141.00 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%), being the Offer Price per Offer Share under the Global Offering. The Over-Allotment Option Shares will be used to facilitate the delivery of part of the Offer Shares to the Cornerstone Investor who has agreed to delayed delivery of the relevant Offer Shares subscribed by it under the Global Offering.

STABILIZATION ACTION AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Thursday, November 27, 2025, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

Further information in relation to the stabilizing actions undertaken by the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period, is set out in this announcement.

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-Allotment Option described in the Prospectus has been fully exercised by the Sole Sponsor-Overall Coordinator (on behalf of the International Underwriters), on Thursday, November 27, 2025, in respect of an aggregate of 1,082,800 Class A Shares (the “**Over-Allotment Shares**”), representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option.

The Over-Allotment Option Shares will be issued and allotted by the Company at HK\$141.00 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%), being the Offer Price per Offer Share under the Global Offering. The Over-Allotment Option Shares will be used to facilitate the delivery of part of the Offer Shares to the Cornerstone Investor who has agreed to delayed delivery of the relevant Offer Shares subscribed by it under the Global Offering.

Approval of Listing

Approval for the listing of and permission to deal in the Over-Allotment Option Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-Allotment Option Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on December 2, 2025.

Shareholding Structure of the Company upon the Completion of the Full Exercise of the Over-Allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the allotment of the Over-Allotment Option Shares pursuant to the full exercise of the Over-Allotment Option is as follows:

Description of Shares	Immediately before the completion of the full exercise of the Over-allotment Option		Immediately after the completion of the full exercise of the Over-allotment Option	
	Number of Shares	Approximate % of the	Number of Shares	Approximate % of the
		Company's total share capital		Company's total share capital
Class A Shares in issue	122,323,870	84.72%	122,323,870	84.09%
Class B Shares in issue	14,835,491	10.28%	14,835,491	10.20%
Class A Shares issued pursuant to the Global Offering	7,219,000	5.00%	8,301,800	5.71%
Total	144,378,361	100.00%	145,461,161	100.00%

USE OF PROCEEDS

The additional net proceeds of approximately HK\$146.2 million to be received by the Company from the issue of the Over-allotment Option Shares after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the exercise of the Over-allotment Option, will be used by the Company on a pro-rata basis for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

STABILIZATION ACTION AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Thursday, November 27, 2025, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by the Stabilizing Manager, its affiliates or any person acting for it, during the stabilization period are set out below:

- 1) over-allocation of an aggregate of 1,082,800 Class A Shares under the International Offering, representing approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option; and

- 2) the full exercise of the Over-Allotment Option by the Sole Sponsor-Overall Coordinator (on behalf of the International Underwriters), on Thursday, November 27, 2025 in respect of an aggregate of 1,082,800 Class A Shares, representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option, at the price of HK\$141.00 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%), being the Offer Price per Offer Share under the Global Offering, to facilitate the delivery of part of the Offer Shares to the Cornerstone Investor who has agreed to delayed delivery of the relevant Offer Shares subscribed by it under the Global Offering.

There had been no purchase or sale of any Class A Shares on the market for the purpose of price stabilization by the Stabilization Manager during the stabilization period.

PUBLIC FLOAT

Immediately after the end of the stabilization period, the Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Class A Shares must at all times be held by the public.

By order of the Board
Mininglamp Technology
Mr. Minghui Wu
Chairman of the Board and Executive Director

Hong Kong, November 27, 2025

As at the date of this announcement, the board of directors of the Company comprises: (i) Mr. Minghui Wu, Mr. Ping Jiang, Ms. Jie Zhao and Mr. Qi Yu as executive Directors; (ii) Mr. Leiwen Yao as non-executive Director; and (iii) Mr. Yunan Ren, Mr. Hing Yuen Ho and Mr. Qingfei Zeng as proposed independent non-executive Director.