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## **Shanghai Dongzheng Automotive Finance Co., Ltd.\***

### **上海東正汽車金融股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2718)**

## **MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

This announcement is made by Shanghai Dongzheng Automotive Finance Co., Ltd.\* (the “**Company**”) pursuant to Rule 3.7 of the Code on Takeovers and Mergers (“**Takeovers Code**”).

Reference is made to the announcement dated 3 February 2021 and the monthly update announcements dated 3 March 2021, 1 April 2021, 3 May 2021, 3 June 2021, 5 July 2021, 5 August 2021, 6 September 2021, 6 October 2021, 9 November 2021, 9 December 2021, 10 January 2022, 8 February 2022 and 8 March 2022 of the Company (collectively, the “**Announcements**”) in relation to, among others, the enforcement of the Administrative Decision that China ZhengTong’s equity interests in the Company be liquidated by way of auction (the “**Auction**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those used in the Announcements.

### **PROGRESS OF THE AUCTION**

The Board wishes to inform the Company’s shareholders and potential investors that there has been no substantial progress since the announcement dated 8 March 2022 of the Company and it remains the case that:

- (i) a valuer has been appointed to perform a valuation in respect of China ZhengTong’s equity interests in the Company, being 1.52 billion unlisted shares of the Company; and
- (ii) as at the date of this announcement, the Company has not been informed of the details of the Auction including its timing.

The Board also wishes to inform the Company's shareholders and potential investors that if a party is successful in the Auction and acquires 30% or more of the voting rights of the Company, it may trigger a mandatory general offer under Rule 26.1 of the Takeovers Code.

## **MONTHLY ANNOUNCEMENT(S)**

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Auction will be made by the Company until an announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. The Company will follow up on any material developments in the above matters and further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or the Takeovers Code (as the case may be).

## **WARNING**

**There is no assurance that the Auction will proceed and it may or may not lead to a general offer under Rule 26.1 of the Takeovers Code. Shareholders and potential investors should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).**

By Order of the Board  
**Shanghai Dongzheng Automotive Finance Co., Ltd.\***  
**Lin Fan**  
*Chairman*

Shanghai, 8 April 2022

*As at the date of this announcement, the Board comprises Mr. Lin Fan and Mr. Shao Yongjun as executive Directors; Mr. Koh Tee Choong and Mr. Li Guozhou as non-executive Directors; and Mr. Wong Man Chung Francis and Ms. Liang Yanjun as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

\* *for identification purposes only*