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(Incorporated in Singapore with limited liability)
(Stock Code: 3302)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of the directors (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary review by the Company's management of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a net profit after tax of approximately S\$4.6 million for the six months ended 30 June 2021, as compared to a net profit after tax of approximately S\$45,000 for the six months ended 30 June 2020.

The expected increase in the profit for the six months ended 30 June 2021 is primarily attributable to the significant increase in sale volume during the six months ended 30 June 2021.

The Company is still in the process of finalising the Group's interim results for the six months ended 30 June 2021. The information contained in this announcement is only based on the Board's preliminary assessment on the unaudited consolidated management accounts of the Group. The final consolidated results of the Group for the six months ended 30 June 2021 may be subject to further adjustment(s) and may be different from the information contained in this announcement. The interim results for the six months ended 30 June 2021 of the Group is expected to be published before the end of August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kinergy Corporation Ltd.
Lim Kuak Choi Leslie

Executive Director and Chief Executive Officer

Hong Kong, 21 July 2021

* For identification purpose only

As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang, Mr. Lim Khin Mann and Mr. Tay Kim Kah; the non-executive Directors are Mr. Yang Ping (Chairman) and Mr. Tsang Sui Cheong Frederick; and the independent non-executive Directors are Dr. Senerath Wickramanayaka Mudiyanselage Sunil Wickramanayaka, Professor Zhang Wei and Mr. Hoon Chee Wai.