

*Unless otherwise defined, terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus (the “**Prospectus**”) of Kinergy Corporation Ltd. (the “**Company**”) dated 30 June 2018.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus carefully for detailed information about the Company and the Global Offering described in this announcement before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Global Offering should be taken solely in reliance on the information provided in the Prospectus.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States.*

*In connection with the Global Offering, China Everbright Securities (HK) Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules, as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

*Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.*



**Kinergy Corporation Ltd.**

**光控精技有限公司\***

*(incorporated in Singapore with limited liability)*

**GLOBAL OFFERING**

**Number of Offer Shares under the Global Offering : 210,000,000 Shares (subject to the Over-allotment Option)**

**Number of Hong Kong Offer Shares : 21,000,000 Shares (subject to reallocation)**

**Number of International Placing Shares : 189,000,000 Shares (subject to reallocation and the Over-allotment Option)**

**Maximum Offer Price : HK\$1.26 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application and subject to refund)**

**Stock code : 3302**

**Joint Sponsors**



**Joint Global Coordinators and Joint Bookrunners**



**Joint Bookrunners**



\* For identification purpose only

Application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including (i) the Shares in issue; (ii) the Shares to be issued pursuant to the Global Offering (including any additional Shares which may be issued pursuant to the exercise of the Over-allotment Option); and (iii) the Shares which may be issued pursuant to the exercise of the options which may be granted under the Share Option Scheme). Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 18 July 2018. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company's website at [www.kinergy.com.sg](http://www.kinergy.com.sg) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk).

The Global Offering of 210,000,000 Shares (subject to the Over-allotment Option) comprises the: (1) Hong Kong Public Offering of initially 21,000,000 Shares (subject to reallocation), representing 10% of the total number of Offer Shares initially being offered under the Global Offering; and (2) International Placing of initially 189,000,000 Shares (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially being offered under the Global Offering. The allocation of the Offer Shares between the Hong Kong Public Offering and the International Placing will be subject to adjustment as described in the section headed "Structure and Conditions of the Global Offering — The Hong Kong Public Offering — Reallocation" in the Prospectus.

In particular, pursuant to Practice Note 18 of the Listing Rules and in accordance with Guidance Letter HKEx-GL91-18, where (i) the International Placing Shares are fully subscribed or oversubscribed, and the Hong Kong Offer Shares are fully subscribed or oversubscribed by less than 15 times or (ii) the International Placing Shares are undersubscribed and the Hong Kong Offer Shares are oversubscribed irrespective of the extent of over-subscription, up to 21,000,000 Offer Shares may be reallocated to the Hong Kong Public Offering from the International Placing, so that the total number of the Offer Shares available under the Hong Kong Public Offering will be increased to 42,000,000 Offer Shares, representing 20% of the number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and the final Offer Price shall be fixed at the bottom end of the indicative Offer Price range (i.e. HK\$1.02 per Offer Share) as stated in the subsection headed "Structure and Conditions of the Global Offering — The Hong Kong Public Offering — Reallocation" in the Prospectus.

In connection with the Global Offering, the Company intends to grant the Over-allotment Option to the International Underwriters, exercisable at the discretion of the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) within 30 days from the last day for the lodging of applications under the Hong Kong Public Offering. Pursuant to the Over-allotment Option, the Joint Global Coordinators will have the right to require the Company to allot and issue up to 31,500,000 additional Shares representing in aggregate 15% of the initial Offer Shares, at the Offer Price, to cover over-allocations in the International Placing, if any, and/or the obligations of the Stabilising Manager to return Shares which it may borrow under the Stock Borrowing Agreement.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Main Board and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$1.26 per Offer Share and is expected to be not less than HK\$1.02 per Offer Share, unless otherwise announced. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.26 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$1.26 per Offer Share.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum offer price of HK\$1.26 per Offer Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with that set out in the section headed “Structure and Conditions of the Global Offering — Conditions of the Hong Kong Public Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared. Any refund of your application monies will be made on or before Tuesday, 17 July 2018.

**Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms and the designated website ([www.ewhiteform.com.hk](http://www.ewhiteform.com.hk)) for the eWhite Form service.**

Applicants who would like to have the allotted Hong Kong Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms, or (ii) submit applications online through the designated website of the eWhite Form Service Provider at [www.ewhiteform.com.hk](http://www.ewhiteform.com.hk) under the **eWhite Form service**. Applicants who would like to have the allotted Hong Kong Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS to be credited to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS to cause HKSCC Nominees to apply for you.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be collected during normal business hours from 9:00 a.m. on Saturday, 30 June 2018 until 12:00 noon on Tuesday, 10 July 2018 from the following locations:

1. any of the following offices of the Underwriters:

<b>China Everbright Securities (HK) Limited</b>	24/F, Lee Garden One 33 Hysan Avenue, Causeway Bay Hong Kong
<b>First Capital Securities Limited</b>	Unit 4512, 45/F The Center, 99 Queen's Road Central Central, Hong Kong
<b>Guoyuan Capital (Hong Kong) Limited</b>	22/F, CCB Tower 3 Connaught Road Central Hong Kong
<b>Haitong International Securities Company Limited</b>	22/F, Li Po Chun Chambers 189 Des Voeux Road Central Hong Kong
<b>CLC Securities Limited</b>	13/F, Nan Fung Tower 88 Connaught Road Central Central, Hong Kong
<b>Yuanta Securities (Hong Kong) Company Limited</b>	23/F, Tower 1 Admiralty Centre 18 Harcourt Road Admiralty, Hong Kong

2. or any of the following branches of Industrial and Commercial Bank of China (Asia) Limited, the receiving bank for the Global Offering:

**Industrial and Commercial Bank of China (Asia) Limited**

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Central Branch	1/F., 9 Queen's Road Central Hong Kong
	Causeway Bay Branch	Shop A on G/F, 1/F Hennessy Apartments 488 & 490 Hennessy Road Hong Kong

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
<b>Kowloon</b>	Tsimshatsui Branch	Shop 1 & 2, G/F No. 35–37 Hankow Road Tsimshatsui, Kowloon
	Mongkok Branch	G/F, Belgian Bank Building 721–725 Nathan Road Mongkok, Kowloon
<b>New Territories</b>	Tsuen Wan Castle Peak Road Branch	G/F, 423–427 Castle Peak Road Tsuen Wan New Territories
	Sheung Shui Branch	Shop 2, G/F San Fung Building No. 33 San Fung Avenue Shek Wu Hui Sheung Shui New Territories

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be collected during normal business hours from 9:00 a.m. on Saturday, 30 June 2018 until 12:00 noon on Tuesday, 10 July 2018 from (i) the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or (ii) your stockbroker, who may have such Application Forms and the Prospectus available.

The **WHITE** or **YELLOW** Application Form completed in all respects in accordance with the instructions printed thereon, together with a cheque or a banker's cashier order marked payable to "**ICBC (Asia) Nominee Limited — Kinergy Corporation Public Offer**" attached and securely stapled, should be deposited in the special collection boxes provided at any of the branches of the receiving banks listed above, at the following times:

Saturday, 30 June 2018	—	9:00 a.m. to 1:00 p.m.
Tuesday, 3 July 2018	—	9:00 a.m. to 5:00 p.m.
Wednesday, 4 July 2018	—	9:00 a.m. to 5:00 p.m.
Thursday, 5 July 2018	—	9:00 a.m. to 5:00 p.m.
Friday, 6 July 2018	—	9:00 a.m. to 5:00 p.m.
Saturday, 7 July 2018	—	9:00 a.m. to 1:00 p.m.
Monday, 9 July 2018	—	9:00 a.m. to 5:00 p.m.
Tuesday, 10 July 2018	—	9:00 a.m. to 12:00 noon

The application for the Hong Kong Offer Shares will commence on Saturday, 30 June 2018 through Tuesday, 10 July 2018. Such application period is longer than normal market practice of four days. The application monies (including the brokerage, SFC transaction levies and Stock Exchange trading fees) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Tuesday, 17 July 2018. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on Wednesday, 18 July 2018.

Applicants applying by **eWhite Form service** may submit application to the eWhite Form Service Provider through the designated website [www.ewhiteform.com.hk](http://www.ewhiteform.com.hk) (24 hours daily, except on the last application day) from 9:00 a.m. on Saturday, 30 June 2018 until 11:30 a.m. on Tuesday, 10 July 2018 or such later date as described under the subsection headed “How to Apply for the Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Tuesday, 3 July 2018	—	8:00 a.m. to 8:30 p.m. <sup>(1)</sup>
Wednesday, 4 July 2018	—	8:00 a.m. to 8:30 p.m. <sup>(1)</sup>
Thursday, 5 July 2018	—	8:00 a.m. to 8:30 p.m. <sup>(1)</sup>
Friday, 6 July 2018	—	8:00 a.m. to 8:30 p.m. <sup>(1)</sup>
Saturday, 7 July 2018	—	8:00 a.m. to 1:00 p.m. <sup>(1)</sup>
Monday, 9 July 2018	—	8:00 a.m. to 8:30 p.m. <sup>(1)</sup>
Tuesday, 10 July 2018	—	8:00 a.m. <sup>(1)</sup> to 12:00 noon

*Note:*

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 6:00 a.m. on Monday, 2 July 2018 until 12:00 noon on Tuesday, 10 July 2018 (24 hours daily, except the last application day) or such later time as described in the subsection headed “How to Apply for the Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for the Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the final Offer Price, the level of indication of interest in the International Placing, the basis of allocation of Hong Kong Offer Shares on Tuesday, 17 July 2018 on the website of the Company at [www.kinergy.com.sg](http://www.kinergy.com.sg) and on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk). Results of allocations in the Hong

Kong Public Offering, including the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where applicable) will be made available through a variety of channels as described in the subsection headed “How to apply for the Hong Kong Offer Shares — 11. Publication of Results” in the Prospectus.

No temporary documents of title in respect of the Shares will be issued by the Company and no receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Wednesday, 18 July 2018 provided that the Global Offering has become unconditional and the right of termination described in the subsection headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for termination” in the Prospectus has not been exercised.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. (Hong Kong time) on Wednesday, 18 July 2018. Shares will be traded in board lots of 2,000 Shares each. The stock code of the Company is 3302.

By order of the Board of Directors  
**Kinergy Corporation Ltd.**  
**Chen Shuang**  
*Chairman and non-executive Director*

Hong Kong, 30 June 2018

*As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie and Mr. Du Xiaotang; the non-executive Directors are Mr. Chen Shuang, Ms. Foo Kaw Jee, Mr. Lim Khin Mann (alternate Director to Ms. Foo Kaw Jee), Mr. Bradley Fraser Kerr, and Mr. Tsang Sui Cheong Frederick; and the independent non-executive Directors are Mr. Ng Tiak Soon, Dr. Senerath Wickramanayaka Mudiyanseelage Sunil Wickramanayaka, and Professor Zhang Wei.*