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**Kinergy Corporation Ltd.**

**精技集團有限公司\***

*(Incorporated in Singapore with limited liability)*

**(Stock Code: 3302)**

## **PROFIT WARNING**

This announcement is made by Kinergy Corporation Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of the directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary assessment by the Company’s management of the unaudited interim consolidated management accounts of the Group currently available, it is expected that the Group will record a net profit after tax of approximately S\$0.1 million for the six months ended 30 June 2023, as compared to a net profit after tax of approximately S\$2.7 million for the six months ended 30 June 2022. The decrease in the Group’s expected net profit after tax of approximately S\$2.6 million or 96.3% for the six months ended 30 June 2023 is primarily attributable to the decrease in revenue from our Electronics Manufacturing Services division due to the continued decline in global demand for semiconductor chips in the industry.

The Company is still in the process of finalising the Group’s interim results for the six months ended 30 June 2023. The information contained in this announcement is solely based on the Board’s preliminary assessment on the unaudited interim consolidated management accounts of the Group currently available which have not been audited by the auditors of the Company, nor reviewed by the audit committee of the Company. The interim results of the Group for the six months ended 30 June 2023 may be subject to further adjustment(s) and may be different from the information contained in this announcement.

Shareholders and potential investors are advised to read carefully and refer to the interim results announcement of the Group for the six months ended 30 June 2023, which is expected to be published by the end of August 2023.

By order of the Board  
**Kinergy Corporation Ltd.**  
**Lim Kuak Choi Leslie**  
*Executive Director and Chief Executive Officer*

Hong Kong, 25 July 2023

\* *For identification purpose only*

*As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang, Mr. Lim Khin Mann (Mr. Henry Lee Wong as his alternate Director) and Mr. Tay Kim Kah; the non-executive Directors are Mr. Loh Kin Wah (Chairman) and Mr. Wang Yizhe; and the independent non-executive Directors are Dr. Senerath Wickramanayaka Mudiyanseelage Sunil Wickramanayaka, Mr. Hoon Chee Wai and Dr. Ang Peng Huat.*