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Kinergy Corporation Ltd.

精技集團有限公司*

(Incorporated in Singapore with limited liability)

(Stock Code: 3302)

PROFIT WARNING

This announcement is made by Kinergy Corporation Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary assessment by the management of the Company with the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 currently available, it is expected that the Group will record a net loss after tax of approximately S\$3.6 million for the year ended 31 December 2024, as compared to a net loss after tax of approximately S\$0.9 million for the year ended 31 December 2023. The expected increase in net loss for the year ended 31 December 2024 was primarily attributable to (i) a fair value loss of investment securities of approximately S\$575,000 for the year ended 31 December 2024 as compared to a fair value gain of investment securities of approximately S\$4,589,000 for the year ended 31 December 2023, and (ii) an income tax expenses of approximately S\$805,000 for the year ended 31 December 2024 as compared to an income tax credit of approximately S\$93,000 for the year ended 31 December 2023.

The Company is still in the process of finalising the final results of the Group for the year ended 31 December 2024. The information contained in this announcement is solely based on a preliminary assessment of the Board with the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 currently available, and is not based on any information or figures which have been audited, confirmed or reviewed by the auditors of the Company or the audit committee of the Board. The final results of the Group for the year ended 31 December 2024 may be subject to further adjustments and may be different from the information contained in this announcement. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement for the year ended 31 December 2024 of the Group, which is expected to be published by the end of March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kinergy Corporation Ltd.
Lim Kuak Choi Leslie
Executive Director and Chief Executive Officer

Hong Kong, 25 February 2025

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang, Mr. Lim Khin Mann and Mr. Tay Kim Kah; the non-executive Directors are Mr. Loh Kin Wah (Chairman) and Mr. Fan Zhirong; and the independent non-executive Directors are Mr. Hoon Chee Wai, Dr. Ang Peng Huat and Ms. Chan Tak Yi.