

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Kinergy Corporation Ltd.

光控精技有限公司*

(Incorporated in Singapore with limited liability)

(Stock Code: 3302)

**VOLUNTARY ANNOUNCEMENT
UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made by Kinergy Corporation Ltd. (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company has noted the increase in the price and trading volume of the shares of the Company on 11 December 2019.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board has noted that the Company is in negotiation with two connected persons in connection with the entering into of a joint transferees agreement (聯合受讓協議) for their joint participation in an open bid organised by the Qingdao Property Rights Exchange (青島產權交易所) for a potential acquisition of approximately 7.99% issued shares of a company in the PRC which is principally engaged in the research, development and manufacturing of power system lightning arresters, transformers, reactive power compensation devices and substation intelligent online monitoring devices (the “**Potential Acquisition**”). It is expected that the Potential Acquisition, if materialised, will not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

Save as disclosed above, the Board confirms that it is not aware of any reasons for today’s increase in the price and trading volume of the shares of the Company or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company will make such further announcement(s) in relation to the Potential Acquisition as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the shares and/or other securities of the Company.

By order of the Board
Kinergy Corporation Ltd.
Lim Kuak Choi Leslie
Executive Director and Chief Executive Officer

Hong Kong, 11 December 2019

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang, Mr. Lim Khin Mann, Mr. Tay Kim Kah; the non-executive Directors are Mr. Yang Ping (Chairman) and Mr. Tsang Sui Cheong Frederick; and the independent non-executive Directors are Mr. Ng Tiak Soon, Dr. Senerath Wickramanayaka Mudiyansele Sunil Wickramanayaka and Professor Zhang Wei.