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**Kinergy Corporation Ltd.**

**光控精技有限公司\***

*(Incorporated in Singapore with limited liability)*

**(Stock Code: 3302)**

**COMPLETION OF CONNECTED TRANSACTION  
IN RELATION TO THE ACQUISITION OF SHARES  
IN SMEE EQUIPMENT (GROUP) CO., LTD.\***

Reference is made to the announcement (the “**Announcement**”) of Kinergy Corporation Ltd. (the “**Company**”) dated 19 November 2019, in relation to the connected transaction of acquisition of 588,095 issue shares of SMEE from Nantong Semiconductor Fund by Kinergy EMS. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board hereby announces that all the conditions precedent under the Share Transfer Agreement have been fulfilled and the Completion took place on 18 December 2019 (“**Completion Date**”) following the satisfaction of all conditions under the Share Transfer Agreement. On the Completion Date, the total sum of RMB16.0 million (equivalent to approximately HK\$17.92 million) was settled by Kinergy EMS in accordance with the Share Transfer Agreement.

Upon the registration of transfer of the Sale Shares, Kinergy EMS will own as to approximately 0.4% of the entire issued shares of SMEE. SMEE will not be accounted for as a subsidiary of the Company following the Completion.

By order of the Board  
**Kinergy Corporation Ltd.**  
**Lim Kuak Choi Leslie**

*Executive Director and Chief Executive Officer*

Hong Kong, 18 December 2019

\* *For identification purpose only*

*As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang, Mr. Lim Khin Mann, Mr. Tay Kim Kah; the non-executive Directors are Mr. Yang Ping (Chairman) and Mr. Tsang Sui Cheong Frederick; and the independent non-executive Directors are Mr. Ng Tiak Soon, Dr. Senerath Wickramanayaka Mudiyansele Sunil Wickramanayaka and Professor Zhang Wei.*