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中國建築國際集團有限公司
CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3311)

PROPOSED ISSUE OF US\$ DENOMINATED GUARANTEED NOTES

The Issuer, which is a wholly-owned subsidiary of the Company, proposes to conduct the Proposed Notes Issue. The Notes, if issued, will be unconditionally and irrevocably guaranteed by the Company. The Proposed Notes Issue will only be offered and sold outside the United States in compliance with Regulation S under the U.S. Securities Act.

The Issuer intends to apply to the Stock Exchange for listing of, and permission to deal in, the Notes by way of debt issues to Professional Investors only. The Stock Exchange has confirmed that the Issuer and its debt securities are eligible for listing on the Stock Exchange. Listing of the Notes on the Stock Exchange is not to be taken as an indication of the merits of the Issuer, the Company, the Group or the Notes.

As no binding agreement in relation to the Proposed Notes Issue has been entered into as at the date of this announcement, the Proposed Notes Issue may or may not materialise. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company. Further announcement(s) in relation to the Proposed Notes Issue will be made by the Company as and when appropriate.

THE PROPOSED NOTES ISSUE

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The Proposed Notes Issue will only be offered and sold outside the United States in compliance with Regulation S under the U.S. Securities Act.

Completion of the Proposed Notes Issue is subject to market conditions and investor interest. Bank of America Merrill Lynch, Bank of China (Hong Kong) and CCB International are the joint global coordinators, and together with Credit Suisse are the joint bookrunners and joint lead managers for the Proposed Notes Issue. As at the date of this announcement, the amount and the terms and conditions of the Proposed Notes Issue have yet to be determined. Upon finalisation of the terms of the Proposed Notes Issue, the Issuer, the Company, Bank of America Merrill Lynch, Bank of China (Hong Kong), CCB International and Credit Suisse will enter into a subscription agreement and other ancillary agreements in relation to the Proposed Notes Issue.

PROPOSED USE OF PROCEEDS

The net proceeds of the Proposed Notes Issue are currently intended to be used to repay and/or refinance the existing indebtedness of the Group, to finance new and existing projects and for general corporate purposes.

PROPOSED APPLICATION FOR LISTING

The Issuer intends to apply to the Stock Exchange for listing of, and permission to deal in, the Notes by way of debt issues to Professional Investors only. The Stock Exchange has confirmed that the Issuer and its debt securities are eligible for listing on the Stock Exchange. Listing of the Notes on the Stock Exchange is not to be taken as an indication of the merits of the Issuer, the Company, the Group or the Notes.

GENERAL

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DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Bank of America Merrill Lynch”	Merrill Lynch International
“Bank of China (Hong Kong)”	Bank of China (Hong Kong) Limited
“Board”	the board of directors of the Company
“CCB International”	CCB International Capital Limited
“Company”	China State Construction International Holdings Limited (Stock Code: 3311), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange
“Credit Suisse”	Credit Suisse (Hong Kong) Limited
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Issuer”	China State Construction Finance (Cayman) II Limited, a company incorporated in the Cayman Islands with limited liability and a wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Notes”	the US\$ denominated notes proposed to be issued by the Issuer as described in this announcement
“Professional Investors”	professional investors as defined in Chapter 37 of the Listing Rules and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong
“Proposed Notes Issue”	the proposed issue of the Notes by the Issuer as described in this announcement
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“United States”	the United States of America
“U.S. Securities Act”	the United States Securities Act of 1933, as amended
“US\$”	the United States dollars

By order of the Board
**China State Construction
International Holdings Limited**
Zhou Yong
Chairman and Chief Executive Officer

Hong Kong, 17 November 2017

As at the date of this announcement, the Board comprises Mr. Zhou Yong (Chairman and Chief Executive Officer), Mr. Tian Shuchen, Mr. Zhou Hancheng, Mr. Pan Shujie, Mr. Hung Cheung Shew, Mr. Wu Mingqing and Mr. Zhang Haipeng as Executive Directors; and Dr. Raymond Ho Chung Tai, Mr. Adrian David Li Man Kiu, Dr. Raymond Leung Hai Ming and Mr. Lee Shing See as Independent Non-executive Directors.