

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LOGAN

龙光地产

Logan Property Holdings Company Limited

龍光地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3380)

CHANGE IN BOARD LOT SIZE

The board of directors (the “**Board**”) of Logan Property Holdings Company Limited (the “**Company**”) announces that the board lot size of the ordinary shares in the share capital of the Company (the “**Shares**”) for trading on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 2,000 Shares to 1,000 Shares with effect from 9:00 a.m. on Friday, 22 May 2020.

The change in board lot size will not result in any change in the relative rights of the shareholders of the Company.

As no odd lots of the Shares will result from the aforesaid change in board lot size, no odd lot arrangement is required to be made to match the sales and purchases of odd lots.

The Board believes that the reduced board lot size will facilitate the trading and improve the liquidity of the Shares and enable the Company to attract more investors and broaden its shareholders’ base. The Board considers that the change in board lot size to be in the interest of the Company and its shareholders as a whole.

EXPECTED TIMETABLE

Set out below is the expected timetable for the change in board lot size:

Event	Hong Kong Date and Time
First day for free exchange of existing share certificates in board lots of 2,000 Shares each for new share certificates in board lots of 1,000 Shares each	Friday, 8 May 2020

Event	Hong Kong Date and Time
Last day for trading of the Shares in board lots of 2,000 Shares each in the original counter	Thursday, 21 May 2020
Effective date of the change in board lot size from 2,000 Shares to 1,000 Shares each	Friday, 22 May 2020
Original counter for trading in the Shares (in board lots of 2,000 Shares each becomes a counter for trading in the Shares in board lots of 1,000 Shares each)	9:00 a.m., Friday, 22 May 2020
Temporary counter for trading in the Shares in board lots of 2,000 Shares each opens	9:00 a.m., Friday, 22 May 2020
First day of parallel trading in the Shares in board lots of 1,000 Shares each and board lots of 2,000 Shares each	9:00 a.m., Friday, 22 May 2020
Temporary counter for trading in the Shares in board lots of 2,000 Shares each closes	4:10 p.m., Thursday, 11 June 2020
Last day of parallel trading in the Shares (in board lots of 1,000 Shares each and board lots of 2,000 Shares each)	4:10 p.m., Thursday, 11 June 2020
Last day (and latest time for submission of share certificates to the Share Registrar) for free exchange of existing share certificates in board lots of 2,000 Shares each for new share certificates in board lots of 1,000 Shares each	4:30 p.m., Monday, 15 June 2020

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders of the Company may submit their existing share certificates in board lots of 2,000 Shares each to the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited (the “**Share Registrar**”), at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, in exchange for new share certificates in board lots of 1,000 Shares each free of charge during business hours from 9:00 a.m., Friday, 8 May 2020 to 4:30 p.m., Monday, 15 June 2020 (both days inclusive). After the expiry of such period, existing share certificates will be accepted for exchange only on a payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 1,000 Shares each issued or each existing share certificate submitted, whichever number of share certificates involved is

higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the shareholders of the Company within 10 business days after delivery of the existing share certificates to the Share Registrar for the purpose of exchange. As at the date of this announcement, there is no agreement, arrangement or understanding (formal or informal), for any equity fund raising activities in the next 12 months.

With effect from Friday, 22 May 2020, all new share certificates will be issued in board lots of 1,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lots of 2,000 Shares each will continue to be good evidence of title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lots of 1,000 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lots of 2,000 Shares each).

By Order of the Board
Logan Property Holdings Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 24 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Mr. Xiao Xu and Mr. Wu Jian; the non-executive director of the Company is Ms. Kei Perenna Hoi Ting; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.