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LOGAN

龙光集团

Logan Group Company Limited
龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3380)

VOLUNTARY ANNOUNCEMENT

**ISSUE OF DOMESTIC CORPORATE BONDS BY
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

The board of directors (the “**Board**”) of Logan Group Company Limited (the “**Company**”) is pleased to announce that Shenzhen Logan Holdings Co., Ltd.* (深圳市龍光控股有限公司) (the “**Issuer**”), a wholly-owned subsidiary of the Company, will issue domestic corporate bonds (“**Domestic Bonds**”) to qualified investors, the principal amount of which is RMB2 billion and is due 2025. At the end of the 3rd anniversary from the date of issue, the Issuer shall be entitled to adjust the coupon rate and the investors shall be entitled to request the Issuer to redeem the Domestic Bonds. The Domestic Bonds are unsecured.

On 22 July 2020, the Issuer and the lead underwriter initiated the book building process in favour of qualified investors. Based on the book-building results, the coupon rate of the bonds is 4.69% per annum.

Each of the Issuer and the Domestic Bonds has received “AAA” rating from a credit rating agency, namely United Credit Rating Co., Ltd. The proceeds from issuance of the Domestic Bonds will be applied to repay debts of the Issuer.

Details in relation to the Domestic Bonds are published on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>).

* *For identification purpose only*

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 24 July 2020

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Mr. Xiao Xu and Mr. Wu Jian; the non-executive director of the Company is Ms. Kei Perenna Hoi Ting; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.