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LOGAN

龙光集团

Logan Group Company Limited

龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3380)

**COMPLETION OF PLACING OF EXISTING SHARES AND
SUBSCRIPTION FOR NEW SHARES UNDER
THE GENERAL MANDATE**

Reference is made to the announcement of the Company dated 7 December 2021 (the “**Announcement**”) in relation to, among other matters, the Placing and the Subscription. Unless defined otherwise, capitalised terms used herein shall have the same respective meanings as those defined in the Announcement.

COMPLETION OF THE PLACING AND THE SUBSCRIPTION

The Board is pleased to announce that completion of the Placing and the Subscription took place on 9 December 2021 and 17 December 2021, respectively.

A total of 172,000,000 Placing Shares have been successfully placed at the Placing Price of HK\$6.80 per Placing Share by the Placing Agents to not less than six Placees pursuant to the terms and conditions of the Placing and Subscription Agreement. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, (i) the Placees and their respective ultimate beneficial owners are independent of the Vendor, the Company and the Directors, chief executive and substantial shareholders of the Company, and (ii) none of the Placees and their ultimate beneficial owners has become a substantial shareholder (as defined under the Listing Rules) of the Company upon taking up the relevant Placing Shares.

In addition, as all the conditions of the Subscription had been fulfilled, the Company allotted and issued 172,000,000 Subscription Shares (which is equal to the total number of Placing Shares successfully placed by the Placing Agents under the Placing) to the Vendor at HK\$6.80 per Subscription Share (which is the same as the Placing Price) on 17 December 2021. The Subscription Shares represent approximately 3.02% of the total number of Shares in issue as enlarged by the allotment and issue of the Subscription Shares.

The net proceeds from the Subscription (after deducting all applicable costs and expenses of the Placing and the Subscription, including the Placing Agents' commission) amounted to approximately HK\$1,156.3 million, which are intended to be applied towards the Group's project investments and as general working capital of the Group.

EFFECT OF THE PLACING AND THE SUBSCRIPTION ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) immediately before the completion of the Placing and the Subscription; (ii) immediately after the completion of the Placing but before the Subscription; and (iii) immediately after the completion of the Subscription (being the date of this announcement):

Shareholders	Shareholding immediately before the completion of the Placing and the Subscription		Shareholding immediately after the completion of the Placing but before the Subscription		Shareholding immediately after the completion of the Subscription	
	Number of Shares	%	Number of Shares	%	Number of Shares	%
Mr. Kei Hoi Pang (<i>Note 1</i>)	4,261,081,250	77.20	4,089,081,250	74.08	4,261,081,250	74.86
Ms. Kei Perenna Hoi Ting (<i>Note 2</i>)	4,252,881,250	77.05	4,080,881,250	73.93	4,252,881,250	74.72
Brock Nominees Limited (<i>Note 3</i>)	3,401,600,000	61.63	3,401,600,000	61.63	3,401,600,000	59.76
Credit Suisse Trust Limited (<i>Note 3</i>)	3,401,600,000	61.63	3,401,600,000	61.63	3,401,600,000	59.76
Junxi Investments Limited (<i>Note 3</i>)	3,401,600,000	61.63	3,401,600,000	61.63	3,401,600,000	59.76

Shareholders	Shareholding immediately before the completion of the Placing and the Subscription		Shareholding immediately after the completion of the Placing but before the Subscription		Shareholding immediately after the completion of the Subscription	
	Number of Shares	%	Number of Shares	%	Number of Shares	%
Kei Family United Limited (Note 3)	3,401,600,000	61.63	3,401,600,000	61.63	3,401,600,000	59.76
Tenby Nominees Limited (Note 3)	3,401,600,000	61.63	3,401,600,000	61.63	3,401,600,000	59.76
Other Shareholders	1,258,626,200	22.80	1,258,626,200	22.80	1,258,626,200	22.11
Placees	—	—	172,000,000	3.12	172,000,000	3.02
Total	<u>5,519,707,450</u>	<u>100</u>	<u>5,519,707,450</u>	<u>100</u>	<u>5,691,707,450</u>	<u>100</u>

Notes:

- (1) Mr. Kei Hoi Pang directly holds 8,200,000 Shares and is interested in the Shares through Junxi Investments Limited as a beneficiary of the Family Trust. He is also considered to be interested in the Shares through Ms. Kei Perenna Hoi Ting.
- (2) Ms. Kei Perenna Hoi Ting is the settlor and a beneficiary of the Family Trust, and therefore is interested in the Shares through Junxi Investments Limited. She directly holds 1,281,250 Shares and is also indirectly interested in the Shares through the Vendor (425,000,000 Shares), Gao Run Holdings Limited (212,500,000 Shares) and Thrive Ally Limited (212,500,000 Shares), companies which are directly wholly-owned by her.
- (3) The Family Trust is interested in the entire interest of Kei Family United Limited which in turn holds the entire interest in Junxi Investments Limited. Kei Family United Limited is owned as to 50% by each of Brock Nominees Limited and Tenby Nominees Limited, which hold the Shares on behalf of Credit Suisse Trust Limited as trustee.
- (4) The percentage figures included in the shareholdings structure have been subject to rounding adjustment.

By Order of the Board of
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 17 December 2021

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Mr. Xiao Xu and Mr. Zhong Huihong; the non-executive director of the Company is Ms. Kei Perenna Hoi Ting; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.