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## **Logan Property Holdings Company Limited**

**龍光地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3380)**

### **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

On 21 March 2017, the Company as borrower entered into the Loan Agreement with, among others, the Original Lenders in relation to a 36-month term loan facility in the amount of US\$150,000,000, which includes a term imposing a specific performance obligation on the controlling shareholders of the Company.

This announcement is made by Logan Property Holdings Company Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### **LOAN FACILITY**

On 21 March 2017, the Company as borrower entered into a loan agreement (the “**Loan Agreement**”) with, among others, Credit Suisse AG, Singapore Branch, Nanyang Commercial Bank, Limited and Industrial Bank Co., Ltd, Hong Kong Branch as original lenders (the “**Original Lenders**”) and arrangers, and Credit Suisse AG, Singapore Branch as facility agent (the “**Facility Agent**”), pursuant to which the Original Lenders have agreed to make available a term loan facility in an amount of US\$150,000,000 (the “**Facility**”) to the Company for a term of 36 months commencing from the first date of utilization of the Facility at an annual interest rate of 3.75% plus LIBOR. The Facility will be used for (i) firstly, for the payment of any fees and expenses payable by the Company under the Finance Documents (as defined under the Loan Agreement); and (ii) secondly, for the repayment of the existing financial indebtedness of the Company.

## **SPECIFIC PERFORMANCE OBLIGATION**

Pursuant to the Loan Agreement, it would be an event of default if, among others, (i) Mr. Kei Hoi Pang (“**Mr. Kei**”), the spouse of Mr. Kei, Ms. Kei Perenna Hoi Ting and any child or step child, natural or adopted, under the age of 18 years of Mr. Kei and their affiliates (individually or together) cease to be the beneficial owners directly or indirectly through wholly-owned subsidiaries of at least 51% of the issued share capital of the Company; or (ii) Mr. Kei does not or cease to have control of the Company; or (iii) Mr. Kei, Ms. Kei Perenna Hoi Ting and Mr. Ji Jiande, individually or together, cease to be the president or chairman of the Company. In case of an occurrence of an event of default which is outstanding, the Facility Agent may, and must if so directed by the majority lenders (as defined under the Loan Agreement), by notice to the Company: (a) cancel all or any part of the total commitments under the Loan Agreement; (b) declare that all or part of the Facility, together with accrued interest, and all other amounts accrued or outstanding under the Finance Documents (as defined under the Loan Agreement) be immediately due and payable; and/or (c) declare that all or part of the Loan, together with accrued interest, and all other amounts accrued or outstanding under the Finance Documents (as defined under the Loan Agreement) be payable on demand by the Facility Agent acting on the instructions of the majority lenders.

The Company will continue to make relevant disclosure in its subsequent interim and annual reports of the Company pursuant to Rule 13.21 of the Listing Rules for as long as circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board of  
**Logan Property Holdings Company Limited**  
**Kei Hoi Pang**  
*Chairman*

Hong Kong, 27 April 2017

*As at the date of this announcement, the executive Directors are Mr. Kei Hoi Pang, Mr. Ji Jiande, Mr. Xiao Xu and Mr. Lai Zhuobin; the non-executive Director is Ms. Kei Perenna Hoi Ting; and the independent non-executive Directors are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.*