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Logan Property Holdings Company Limited

龍光地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3380)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors of Logan Property Holdings Company Limited (the “**Company**”) is pleased to announce that Mr. Chen Guanzhan (“**Mr. Chen**”) has been appointed as an executive director of the Company with effect from 17 July 2017.

Mr. Chen, aged 58, has been appointed, with effect from 17 July 2017, as the president of Logan Property International Investment Limited, a wholly-owned subsidiary of the Company which he will be mainly responsible for the investment in, and operations of, overseas projects of the Company. From 12 April 2007 to on 3 November 2009, Mr. Chen was an executive director of Yuexiu Transport Infrastructure Limited (formerly known as GZI Transport Limited) (Stock Code: 01052). From 1 March 2012 to 28 February 2017, Mr. Chen was an executive director and joint general manager of New World Development Company Limited (Stock Code 0017). From 1 March 2017 to 30 June 2017, Mr. Chen was re-designated as a non-executive director and was appointed as an adviser of New World Development Company Limited (Stock Code 0017). Mr. Chen previously taught at South China University of Technology, and held certificates as university lecturer and senior engineer, and offices in various departments of the Guangzhou Municipal People’s Government. Mr. Chen has extensive experience in property investments and leasing, infrastructure services, administration and corporate management and capital management with a strong theoretical and practical foundation. Mr. Chen holds a Bachelor of Science Degree from Sun Yat-Sen University in Guangzhou and a Master of Science Degree in Environmental Chemical Engineering from South China University of Technology in Guangzhou. He was a visiting scholar to the California State University, Northridge in the U.S.A., where he studied Public Administration.

As at the date of this announcement, except as disclosed above, Mr. Chen (i) does not have any relationship with any directors of the Company, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) of the Company; (ii) does not have, and is not deemed to have, any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any position in the Company or any subsidiary of the Company, nor any directorship in other listed public companies in the last three years preceding the date of this announcement.

The Company has entered into a service agreement with Mr. Chen for an initial term of three years commencing 17 July 2017. Mr. Chen will be entitled to an annual remuneration of RMB1,500,000 with discretionary bonus to be determined with reference to his target performance of the relevant year. The remuneration and benefits of Mr. Chen were determined with reference to his working experience, duties and responsibilities with the Company and the prevailing market situation.

In accordance with Article 83(3) of the Amended and Restated Memorandum of Association of the Company, Mr. Chen will hold office until the next following annual general meeting of the Company and will then be eligible for re-election.

Except as disclosed above, Mr. Chen confirms there is no information that is required to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The board of directors of the Company would like to extend its warmest welcome to Mr. Chen for joining the Company.

By Order of the Board
Logan Property Holdings Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 17 July 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Kei Hoi Pang, Mr. Ji Jiande, Mr. Xiao Xu, Mr. Lai Zhuobin and Mr. Chen Guanzhan; the non-executive Director of the Company is Ms. Kei Perenna Hoi Ting; and the independent non-executive Directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng