

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# LOGAN

## 龙光地产

### Logan Property Holdings Company Limited 龍光地產控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 3380)

#### ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

On 10 April 2018, the Company as borrower entered into the Facility Agreement with certain banks as lenders relating to a 36-month term loan facility in the amount of HK\$900,000,000, which includes a term imposing a specific performance obligation on the controlling shareholders of the Company.

This announcement is made by Logan Property Holdings Company Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### LOAN FACILITY

On 10 April 2018, the Company as borrower entered into a facility agreement (the “**Facility Agreement**”) with certain banks as lenders relating to a term loan facility in an amount of HK\$900,000,000 (the “**Facility**”) to the Company for a term of 36 months commencing from the first date of utilization of the Facility. The Facility will be applied towards (a) refinancing the existing financial indebtedness of the Company; (b) financing the payment of dividend by the Company; and/or (c) financing the general corporate funding requirement of the Company.

## SPECIFIC PERFORMANCE OBLIGATION

Pursuant to the Facility Agreement, it shall constitute an event of default if, among others, (i) Mr. Kei Hoi Pang (“**Mr. Kei**”) and his spouse, Ms. Kei Perenna Hoi Ting (“**Ms. Kei**”) and her spouse and any child or step child, natural or adopted, under the age of 18 years of Mr. Kei (or his spouse) or Ms. Kei (or her spouse) and any trust of which Mr. Kei, Ms. Kei and any other person(s) identified in above are the principal beneficiaries (the “**Kei Family**”) do not or cease to own, direct or indirect, at least 51% of the beneficial shareholding interest in the issued share capital of, and carrying 51% of the voting rights in, the Company; or (ii) the Kei Family collectively do not or cease to have management control of the Company; or (iii) any person other than any one of Mr. Kei, Ms. Kei and Mr. Ji Jiande is or becomes the president or the chairman of the Company.

At any time after the occurrence of aforementioned events so long as the same is continuing, the lenders may, by notice to the Company under the Facility agreement, cancel the commitments or any part thereof (and reduce them to zero); and/or declare that all or part of the Facility, together with accrued interest, and all other amounts accrued or outstanding be immediately due and payable, whereupon they shall become immediately due and payable, and/or all or part of the Facility be payable on demand, whereupon they shall immediately become payable on demand.

The Company will continue to make relevant disclosure in its subsequent interim and annual reports of the Company pursuant to Rule 13.21 of the Listing Rules for as long as circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board of  
**Logan Property Holdings Company Limited**  
**Kei Hoi Pang**  
*Chairman*

Hong Kong, 10 April 2018

*As at the date of this announcement, the executive directors are Mr. Kei Hoi Pang, Mr. Ji Jiande, Mr. Xiao Xu and Mr. Lai Zhuobin; the non-executive director is Ms. Kei Perenna Hoi Ting; and the independent non-executive directors are Mr. Zhang Huaqiao, Dr. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.*