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LOGAN

龙光集团

Logan Group Company Limited

龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

**(Stock Code: 3380 and Debt Stock Codes: 40754, 40642,
40527, 40508, 40411, 40114)**

UPDATE ON OFFSHORE DEBT RESTRUCTURING

Reference is made to the announcements of Logan Group Company Limited (the “**Company**”) dated 12 January 2024, 26 March 2024, 11 July 2024 and 30 September 2024 (the “**Announcements**”) in relation to the creditor support agreement entered into by, among others, the Company and the AHG (the “**CSA**”). Unless otherwise defined herein, capitalized terms used in this announcement have the same meanings as those defined in the Announcements.

In accordance with the CSA, the Longstop Date (as defined in the CSA) has been further extended from 11 November 2024 to 2 December 2024 to allow for more time to proceed with the ongoing negotiations in respect of the Offshore Restructuring.

Further details in respect of such amendment is set out in the Longstop Date Extension Notice, which will be disseminated to Consenting Creditors (as defined in the CSA) in accordance with Clause 13.8 (Amendment and Waiver) of the CSA and is also available for download at the Transaction Website (as defined in the CSA).

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 11 November 2024

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Ms. Huang Xiangling, Mr. Chen Yong and Mr. Zhou Ji; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca, Mr. Cai Suisheng and Dr. Liu Yongping.