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LOGAN

龙光集团

Logan Group Company Limited

龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

**(Stock Code: 3380 and Debt Stock Codes: 40754, 40642,
40527, 40508, 40411, 40114)**

UPDATE ON OFFSHORE DEBT RESTRUCTURING

Reference is made to the announcements of Logan Group Company Limited (the “**Company**”) dated 12 January 2024, 26 March 2024, 11 July 2024, 30 September 2024, 11 November 2024, 2 December 2024 and 9 December 2024 (the “**Announcements**”) in relation to the creditor support agreement entered into by, among others, the Company and the Consenting Creditors in respect of the Existing Notes (the “**USD Notes CSA**”). Unless otherwise defined herein, capitalized terms used in this announcement have the same meanings as those defined in the Announcements.

The Company hereby announces that the USD Notes CSA lapsed by operation of its terms at 7:00 p.m. on 19 December 2024, being the Longstop Date (extended by way of agreement on 18 December 2024).

Since the Company announced its offshore debt restructuring proposal and the USD Notes CSA on 12 January 2024, the Company has been committed to actively communicating with and listening to, the opinions of all offshore creditors, ensuring that the overall debt restructuring proposal of the Company safeguards all stakeholders’ interests and treats all relevant offshore creditors fairly. In light of the prevailing economic environment, the updated cash flow and the overall actual situation of the Company, the Company intends to launch a creditor support agreement for all applicable offshore creditors (the “**Holistic CSA**”) and a revised offshore debt restructuring proposal which will be introduced in the near future. The shareholders of the Company and other investors will be informed in a timely manner of any material developments.

The Company would again like to express its gratitude to all its creditors and other stakeholders for their continuing support and engagement with the Company.

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 19 December 2024

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Ms. Huang Xiangling, Mr. Chen Yong and Mr. Zhou Ji; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca, Mr. Cai Suisheng and Dr. Liu Yongping.