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LOGAN

龙光集团

Logan Group Company Limited

龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

**(Stock Code: 3380 and Debt Stock Codes: 40754, 40642,
40527, 40508, 40411)**

PROGRESS OF HOLISTIC RESTRUCTURING

Reference is made to the announcement of Logan Group Company Limited (the “**Company**”) dated 10 January 2025 (the “**Announcement**”) in relation to, among others, the holistic creditor support agreement (the “**Holistic CSA**”) entered into by the Company and the Ad Hoc Group. Unless otherwise defined herein, capitalized terms used in this announcement have the same meanings as those defined in the Announcement.

The Company is pleased to announce that it has received strong support from the Offshore Creditors for the Holistic Restructuring Proposal in just two weeks after the Company entered into the Holistic CSA with the Ad Hoc Group on 10 January 2025. As of 27 January 2025, Consenting Creditors holding more than 66% of the aggregate principal amount of part of the Company’s Offshore Debt (such aggregate principal amount amounting to US\$6,207 million, which includes the Existing Notes, the ELS, the Existing Loans, and the Structured Finance and Guaranteed Debts) have acceded to the Holistic CSA.

In addition to the aforesaid Consenting Creditors, other Offshore Creditors holding more than 12% of the aggregate principal amount of part of the Company’s Offshore Debt (such aggregate principal amount amounting to US\$6,207 million, as calculated on the same basis above) have clearly indicated their support for the Holistic Restructuring Proposal and intend to accede to the Holistic CSA as soon as possible. However, these creditors require more time to complete their internal approval processes due to the upcoming Chinese New Year holidays. After taking into account the requests and suggestions received so far from the creditors, the Company has extended the Early-Bird

CSA Fee Deadline to 5:00 p.m. (Hong Kong time) on 12 February 2025, and the General CSA Fee Deadline will remain unchanged (currently scheduled at 5:00 p.m. (Hong Kong time) on 27 February 2025).

Based on the support of the Offshore Creditors for the Holistic CSA, the Company is planning to apply to the High Court of the Hong Kong Special Administrative Region for approval to convene a meeting of scheme creditors in order to accelerate the implementation of the Holistic Restructuring Proposal of the Offshore Debt and protect the interests of the Offshore Creditors as a whole. The Company sincerely invites all of the Offshore Creditors who have not yet acceded to the Holistic CSA to accede to it as soon as possible. The contact details of the Information Agent are set out below:

Kroll Issuer Services Limited

Transaction Website: <https://deals.is.kroll.com/logan-group>

Email: logan@is.kroll.com

Any requests for information regarding the Holistic Restructuring Proposal can be directed to the Company's financial advisors:

Alvarez & Marsal Corporate Finance Limited

Address: 14/F, St. George's Building, 2 Ice House Street, Central, Hong Kong

Email: project_logan@alvarezandmarsal.com

Haitong International Securities Company Limited

Address: 28/F, One International Finance Centre, No. 1 Harbour View Street, Central, Hong Kong

Email: project.logan@htisec.com

Kroll (HK) Limited

Address: Level 3, Three Pacific Place, 1 Queen's Road East, Hong Kong

Email: dl.project.longxiang@kroll.com

The Company would again like to express its gratitude to the Offshore Creditors and other stakeholders for their continuing support and engagement with the Company.

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 27 January 2025

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Ms. Huang Xiangling, Mr. Chen Yong and Mr. Zhou Ji; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca, Mr. Cai Suisheng and Dr. Liu Yongping.