LOGAN
龙光集团

Logan Group Company Limited
龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3380 and Debt Stock Codes: 40754, 40642, 40527, 40508, 40411)

VOLUNTARY ANNOUNCEMENT PROGRESS OF HOLISTIC RESTRUCTURING

This announcement is made by Logan Group Company Limited (the "**Company**") on a voluntary basis. Reference is made to the announcements of the Company dated 10 January 2025, 27 January 2025, 12 February 2025 and 27 February 2025 (the "**Announcements**") in relation to, among other things, the holistic creditor support agreement entered into by the Company and the Ad Hoc Group. Unless otherwise defined herein, capitalized terms used in this announcement have the same meanings as those defined in the Announcements.

Over the past few months, the Company has been pushing forward the Holistic Restructuring Proposal, including but not limited to preparing the requisite legal documentation for the Holistic Restructuring Proposal, providing creditors and their advisors with updates on the Company's projects and assets, preparing for the restructuring of certain existing debt structures to facilitate the Holistic Restructuring Proposal, and addressing bilateral bank loans and perpetual securities. The Company and its advisors are actively working towards finalizing the restructuring proposal and documents. Further announcement(s) will be made by the Company to inform all stakeholders of the Company of any material progress relating to the Holistic Restructuring Proposal as and when appropriate.

On the other hand, Shenzhen Logan Holdings Co., Limited* (深圳市龍光控股有限公司), a wholly-owned subsidiary of the Company, announced on 20 June 2025 a restructuring proposal for its onshore corporate bonds and asset-backed securities (ABS). This restructuring proposal offers holders of 21 onshore corporate bonds and asset-backed securities (ABS) various options including full conversion into designated assets, debt-for-asset swap, cash repurchase, equity economic rights and debt rollover. Further announcement(s) will be made by the Company to inform all stakeholders of the Company of any material developments relating to the restructuring of onshore corporate bonds and asset-backed securities (ABS) as and when appropriate.

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 30 June 2025

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Ms. Huang Xiangling, Mr. Chen Yong and Mr. Zhou Ji; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca, Mr. Cai Suisheng and Dr. Liu Yongping.

* *For identification purpose only*