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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**INSIDE INFORMATION
POSITIVE PROFIT ALERT**

This announcement is made by China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary assessment by the Company’s management on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**first half of 2020**”), the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that the Group is expected to record a significant increase of approximately 50% in its net profit attributable to the controlling shareholders of the Group for the first half of 2020 as compared with the six months ended 30 June 2019. The significant increase was mainly attributable to the substantial increase in the sales volume of high-purity iron business and the steady development of other business segments as planned.

In early 2020, novel coronavirus epidemic occurred across the world. Since the beginning of the epidemic, the Company has adopted a number of prevention and control measures to safeguard the health of all the employees while ensuring the continuous operation of the production activities of the Group’s business segments, which laid a solid foundation for the increase in net profit.

The information contained in this announcement is only based on the preliminary assessment by the Board in accordance with the unaudited consolidated management accounts of the Group up to the date of this announcement, and is not based on any information or figures which have been audited or reviewed by the Company’s auditors and may be subject to possible adjustments. Shareholders and potential investors should read carefully the Company’s interim results announcement for the first half of 2020 scheduled to be published in mid-August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive director

Shenyang, the PRC, 7 July 2020

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive directors of the Company are Mr. Kenneth Lee and Mr. Xia Zhuo; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.