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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**INSIDE INFORMATION
POSITIVE PROFIT ALERT**

This announcement is made by China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary assessment by the Company’s management on the unaudited consolidated management accounts of the Group for the twelve months ended 31 December 2021 (the “**Year 2021**”), the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that the Group is expected to record a significant increase of approximately 72% in its profit for the Year 2021 to approximately RMB650,000,000 as compared to the profit for the year ended 31 December 2020. The significant increase in profit for the year was mainly attributable to the increase in the gross profit of high-purity iron per metric ton and the increase in the gross profit of iron ore concentrates per metric ton due to the rise in the average selling price.

In 2021, the revenue of high-purity iron business accounted for a much higher proportion of the Group’s total revenue, reaching approximately 80%. As a leading enterprise among the wind power ductile casting iron manufacturers in China, the Group provides the wind power casting enterprises in China with high-quality ductile casting iron and will continue to benefit from the rapid development of China’s wind power industry.

The information contained in this announcement is only based on the preliminary assessment by the Board in accordance with the unaudited consolidated management accounts of the Group up to the date of this announcement, and is not based on any information or figures which have been audited or

reviewed by the Company's auditors and may be subject to possible adjustments. Shareholders and potential investors should read the Company's annual results announcement for the Year 2021 carefully which is scheduled to be published in late March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive director

Shenyang, the PRC, 18 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive directors of the Company are Mr. Kenneth Lee and Mr. Xia Zhuo; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.