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罕王  
HANKING

中國罕王控股有限公司

**CHINA HANKING HOLDINGS LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03788)**

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 (2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a substantial decrease in profit for the year ended 31 December 2012 as compared to the profit for the year ended 31 December 2011, which was mainly due to the decrease in selling price of iron concentrates.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China Hanking Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The Group completed the acquisition of Fushun Hanking Shangma Mining Company Limited (“**Fushun Shangma**”) in 2012. As Fushun Shangma is the common controlled entity of the actual controller of the Group, according to the accounting policy of the Group, the combination accounting for the common controlled entities should be as if they had been combined from the date when the combined entity or businesses first came into under the control of the controller, therefore restate adjustment to the financial information for previous years of the Group is required.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that basing on the currently obtained restated and adjusted Financial Statements, the Group is expected to record a substantial decrease of about 20% in the profit for the year ended 31 December 2012 as compared to the profit for the year ended 31 December 2011, which was mainly due to a decrease of 21.8% in the average selling price of iron concentrates of the Company in 2012 and was offset by the positive effect of increase in the production and sales of the iron concentrates of the Company.

The selling price of the iron concentrates of the Company reached the lowest level in the third quarter of 2012, which experienced stable increasing in the fourth quarter. The average selling price of iron concentrates in January 2013 increased 10% as compared to that of 2012.

The information contained in this announcement is only based on the preliminary assessment by the Board in accordance with the unaudited management accounts of the Group for the twelve months ended 31 December 2012, and is not based on any information or figures which have been audited or reviewed by the Company’s auditor and may be subject to possible adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2012 which is expected to be announced in March 2013.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Hanking Holdings Limited**  
**Yang Min**  
*Chairlady and non-executive director*

Shenyang, the PRC, 4 March 2013

*As at the date of this announcement, the executive directors of the Company are Mr. Pan Guocheng, Mr. Zheng Xuezhi, Mr. Xia Zhuo and Mr. Qiu Yumin; the non-executive directors of the Company are Ms. Yang Min, Mr. Yang Jiye, Mr. Lan Fusheng and Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Chen Yuchuan, Mr. Wang Ping, Mr. Johnson Chi-King Fu and Mr. Wang Anjian.*