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**罕王**  
HANKING

**CHINA HANKING HOLDINGS LIMITED**

**中國罕王控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03788)**

## **INDONESIAN PROJECT COMPANIES EXPORTED THE FIRST SHIPMENT OF NICKEL ORE IN 2013**

The board of directors of China Hanking Holdings Limited (the “**Company**”) is pleased to announce that on 25 September 2013, the controlling subsidiaries of the Company in Indonesia, PT Karyatama Konawe Utara and PTKonutara Sejati (the “**Indonesian Project Companies**”), delivered the first shipment of laterite nickel ore sold, amounting to 47,200 wet tonnes, since the acquisition of the majority interests in the Indonesian Project Companies by the Company. The vessel reached Rizhao Port in China on 6 October 2013.

The Company issued an announcement on 27 June 2013, announcing that on the basis of the existing 351 million tonnes of nickel laterite resources, the Indonesian Project Companies recorded additional proven, indicated and inferred nickel ore resources of 90.54 million tonnes at an average grade of 0.79% of Ni and 50.27% of TFe. The first shipment of laterite nickel ore arrived in China’s port smoothly, demonstrating the economic value of the abovementioned additional nickel resources. It is expected that the Indonesian Project Companies will gradually increase the production and sales volumes of laterite nickel ore.

The Chief Executive Officer of the Company, Mr. Pan Guocheng, said that achieving the sales of the first shipment of nickel product highlighted the attainment of a new milestone in China Hanking’s exploitation of world-class nickel resources in Indonesia. With the increase in production and sales volumes, the project will become a new growth engine for the Company.

By order of the board of directors  
**China Hanking Holdings Limited**  
**Yang Min**

*Chairlady and non-executive director*

Shenyang, the PRC, 15 October 2013

*As at the date of this announcement, the executive directors of the Company are Mr. Pan Guocheng, Mr. Zheng Xuezhi, Mr. Xia Zhuo and Mr. Qiu Yumin; the non-executive directors of the Company are Ms. Yang Min, Mr. Yang Jiye, Mr. Lan Fusheng and Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Chen Yuchuan, Mr. Wang Ping, Mr. Johnson Chi-King Fu and Mr. Wang Anjian.*