

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

LOAN FACILITY WITH SPECIFIC PERFORMANCE OBLIGATIONS

This announcement is made by China Hanking Holdings Limited (the “Company”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of the Company announces that on 27 January 2014, Fushun Hanking Aoni Mining Limited* (撫順罕王傲牛礦業股份有限公司), a wholly-owned subsidiary of the Company, as borrower (the “Borrower”), entered into a facility letter (the “Facility Letter”) with HSBC Bank (China) Company Limited, Shenyang Branch, as lender (the “Lender”). The Lender is a third party independent of the Company and its connected persons (as defined in the Listing Rules).

Pursuant to the Facility Letter, the Lender agreed to grant the Borrower standby documentary credit facilities for the maximum amount of Renminbi equivalent of US\$25,600,000 (the “Facilities”). The documentary credit under the Facilities will be held by The Hongkong and Shanghai Banking Corporation Limited as security for banking facilities of US\$25,000,000 granted to the Company. Under the Facility Letter, the Facilities are for a term of not exceeding one year, and Ms. Yang Min, the chairlady, non-executive Director and controlling shareholder of the Company, covenants that she shall own not less than 40% of the shares of the Company during the term of the Facilities and provides a personal guarantee.

In accordance with the requirements under Rule 13.21 of the Listing Rules, disclosure will be included in the interim and annual reports of the Company for so long as any of the above specific performance obligations continue to exist.

By order of the Board
CHINA HANKING HOLDINGS LIMITED
Yang Min
Chairlady and non-executive Director

Shenyang, the PRC, 27 January 2014

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Pan Guocheng, Mr. Zheng Xuezhi, Mr. Xia Zhuo and Mr. Qiu Yumin; four non-executive Directors, namely Ms. Yang Min, Mr. Yang Jiye, Mr. Lan Fusheng and Mr. Kenneth Jue Lee; and four independent non-executive Directors, namely, Mr. Chen Yuchuan, Mr. Wang Ping, Mr. Johnson Chi-King Fu and Mr. Wang Anjian.

* *For identification purposes only*