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罕王  
HANKING

**CHINA HANKING HOLDINGS LIMITED**

**中國罕王控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03788)**

## **INSIDE INFORMATION**

### **COMMENCEMENT OF STRIPPING OF THE GOLD MINE IN AUSTRALIA**

This announcement is made by China Hanking Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) is pleased to announce that stripping activities of the Cornishman gold mine of the Southern Cross Operation Gold Project in Western Australia owned by Hanking Gold Mining Pty Ltd (“**Hanking Gold**”), a wholly-owned subsidiary of the Company, commenced on 28 August 2014. The planned stripping volume for 2014 is 2,559,000 tonnes, with an average daily stripping volume of 21,300 tonnes, and the planned stripping volume for 2015 is 22,673,000 tonnes. Under the leadership of the professional team of Hanking Gold, stripping will be carried out by Watpac Civil & Mining Pty Ltd, a subsidiary of Watpac Limited (ASX Stock Code: WTP), a specialised mining service company. The gold ore from open cut mining will be transported by Hamptons Transport Pty Ltd, a renowned Australian transport company, using dedicated vehicles for transporting ore with a capacity of 170 tonnes through the transportation roads owned by Hanking Gold to the central processing plant of Hanking Gold located in Marvel Loch (“**Processing Plant**”) for processing into gold bar for sale. “The commencement of open cut stripping activities at Cornishman marks a new stage in the development of Hanking Gold, and a solid move for Hanking Gold to achieve turnaround in 2015,” said Dr. Qiu Yumin, executive director of the Company and chief executive officer of Hanking Gold.

Currently, Hanking Gold and Como Engineers Pty Ltd, an Australian company with expertise in operating gold processing plant, are jointly carrying out technological renovation for the central Processing Plant at Marvel Loch. Hanking Gold plans to transport the existing low-grade ore to the Processing Plant starting from the end of September and commence trial production at the Processing

Plant starting from November 2014. The Board anticipates that the gold output will reach approximately 60,000 ounces (about 2 tonnes) in 2015. “The commencement of gold production by Hanking Gold marks a step further in the Company’s international and diversification strategy,” said Dr. Pan Guocheng, Chairman of the Board and executive director of the Company.

By order of the Board  
**China Hanking Holdings Limited**  
**Pan Guocheng**  
*Chairman and Executive Director*

Shenyang, the PRC, 10 September 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Pan Guocheng, Mr. Yang Jiye, Mr. Zheng Xuezhi, Mr. Xia Zhuo and Mr. Qiu Yumin; the non-executive directors of the Company are Ms. Yang Min, Mr. Lan Fusheng and Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Mr. Johnson Chi-King Fu and Mr. Wang Anjian.*