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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
NOMINATION COMMITTEE MEMBER AND REMUNERATION
COMMITTEE MEMBER**

The board of directors (the “**Board**”) of China Hanking Holdings Limited (the “**Company**”) is pleased to announce that Mr. Jiang Zhouhua (“**Mr. Jiang**”) has been appointed as an independent non-executive director, a member of the nomination committee and a member of the remuneration committee of the Company with effect from 30 October 2014. The Board believes that Mr. Jiang’s experience and qualifications in metallurgy fields will support the development of nickel laterite and the extension of industry chain of the Group and help to achieve further diversification of the Board.

Mr. Jiang Zhouhua, aged 51, received a doctorate in engineering from Northeastern University of the PRC in 2000. Mr. Jiang has been engaged in teaching and research work in special steel and special alloy metallurgy fields for years. At present, he is professor in Iron and Steel Metallurgy Research Institute of Materials and Metallurgy School of Northeastern University; director of Liaoning Provincial Special Steel Electrometallurgy Engineering Technology Research Center; honorary professor in National Metallurgical Academy of Ukraine; and editorial board member of the International Journal of Minerals, Metallurgy and Materials, the magazine of Iron & Steel (《鋼鐵》), the Journal of Iron and Steel Research (《鋼鐵研究學報》) and the magazine of Special Steel (《特殊鋼》). Mr. Jiang has not held any directorship in any publicly listed company (the securities of which are listed on any securities market in Hong Kong or overseas), or any position with the Company or any other member of the Group in the past three years.

Mr. Jiang was granted a special government allowance by the State Council of the People’s Republic of China in 2004, and received an honorary title of Outstanding Young Metallurgical Scientist by the Chinese Society for Metals in 2008. He has obtained 2 second prizes of national technological improvement awards, as well as 10 provincial or ministry-level technological improvement awards, 3 of which were first prizes.

Mr. Jiang has entered into a letter of appointment with the Company, pursuant to which he is entitled to director fee of HK\$144,000 each year (or pro rata to the term of office). The remuneration of Mr. Jiang is determined by the Board with reference to his experience, duties and responsibilities within the Company and the prevailing market conditions.

The term of office of Mr. Jiang as director of the Company is three years commencing from 30 October 2014, subject to renewal by mutual agreement between the Company and Mr. Jiang prior to expiry and in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The appointment of Mr. Jiang as director is also subject to retirement by rotation and re-election at annual general meeting of the Company (the “**Annual General Meeting**”) in accordance with the articles of association of the Company (the “**Articles**”). Mr. Jiang will hold his office till the date of the next Annual General Meeting, at which he shall retire and will be eligible for re-election in accordance with the Articles.

As at the date of this announcement, Mr. Jiang does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company, and does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Jiang has confirmed that he meets the independence criteria set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Jiang that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and shareholders of the Company, or any other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Upon appointment of Mr. Jiang, the number of the Company’s independent non-executive directors increases to four in compliance with the requirement of Rule 3.10(1) of the Listing Rules, and the number of members of the nomination committee and the remuneration committee of the Company also increases to three in compliance with their respective terms of reference.

The Board would like to take this opportunity to welcome Mr. Jiang to join the Board.

By order of the Board
China Hanking Holdings Limited
Pan Guocheng
Chairman and Executive Director

Shenyang, the PRC, 30 October 2014

As at the date of this announcement, the executive directors of the Company are Mr. Pan Guocheng, Mr. Yang Jiye, Mr. Zheng Xuezhi, Mr. Xia Zhuo and Mr. Qiu Yumin; the non-executive directors of the Company are Ms. Yang Min, Mr. Lan Fusheng and Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Mr. Johnson Chi-King Fu, Mr. Wang Anjian and Mr. Jiang Zhouhua.