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罕王  
HANKING

**CHINA HANKING HOLDINGS LIMITED**

**中國罕王控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03788)**

## **PROFIT WARNING**

This announcement is made by China Hanking Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Based on a preliminary assessment by the Company’s management on the unaudited consolidated financial statements of the Company, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it is expected that the profit recorded by the Group and the profit attributable to owners of the Company for the year ending 31 December 2014 (the “**Current Year**”) would be decreased substantially by approximately 90% as compared to the corresponding period of 2013 (the “**Previous Year**”). Such decrease in profit for the Current Year is mainly attributable to a sharp decrease in the average selling price of iron ore concentrate as compared to the Previous Year. Further, an increase in the average selling cost of iron ore concentrates of the Group due to the increased amount of underground mining iron ore also has an impact on the decrease in profit.

The information contained in this announcement is only based on the preliminary assessment by the Board in accordance with the unaudited management accounts of the Group up to the date of this announcement, and is not based on any information or figures which have been audited or reviewed by the Company’s auditors and may be subject to possible adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ending 31 December 2014 which is expected to be announced in March 2015.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Hanking Holdings Limited**  
**Pan Guocheng**  
*Chairman and Executive Director*

Shenyang, the PRC, 10 December 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Pan Guocheng, Mr. Yang Jiye, Mr. Zheng Xuezhi, Mr. Xia Zhuo and Mr. Qiu Yumin; the non-executive directors of the Company are Ms. Yang Min, Mr. Lan Fusheng and Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Mr. Johnson Chi-King Fu, Mr. Wang Anjian and Mr. Jiang Zhouhua.*